



Vidya Academy of Science & Technology Technical Campus-Kilimanoor

" A Unit of Vidya International Charitable Trust"

From the audited statement of 2016-17 in page number 9 ,the expenditure for infrastructure augmentation is

Tangible assets	- 13633291.58+ 64976690.84 = 78609982.42
Intangible assets	- 284406.00
Total	- 788.94 Lakhs

From the audited statement of 2016-17 in page number 2 ,the expenditure for running cost = 530.37 Lakhs

Total expenditure excluding salary = expenditure for infrastructure augmentation + Running Cost of the institution

$$= 788.94 + 530.37$$

$$= 1319.01 \text{ Lakhs}$$



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Dr.T.MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O,Kilimanoor,Trivandrum-695602

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VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
BALANCESHEET OF VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY CAMPUS
**KILIMANOOR AS AT 31.03.2017 **

	Sch.	As At 31.03.2017 (Amount in Rs.) \	As At 31.03.2016 (Amount in Rs.)-
I SOURCES OF FUNDS: \			
1 Reserves and Surplus \	1 \	11,25,000.00 \	11,25,000.00 \
2 Secured Loans \	2 \	12,73,12,621.00 \	13,49,77,322.00 \
3 Current Liabilities and Provisions \	3 \		
a. Current Liabilities \		2,75,13,505.56 \	2,30,46,308.42 \
b. Provisions \		1,06,831.00 \	56,499.00 \
Vidya International Charitable trust		27,45,97,287.91	28,72,16,164.97
Total		43,06,55,245.47	44,64,21,294.39
II APPLICATIONS OF FUNDS:			
1 Fixed assets: \			
a. Tangible assets \	4 \	38,24,04,994.28 \	34,45,59,042.35 \
b. Intangible assets \	5 \	4,38,136.88 \	3,21,626.44 \
c. Capital Work in Progress \	6 \	3,98,89,763.96 \	9,39,41,423.15 \
2 Current Assets, Loans and Advances \	7 \		
a. Inventories \			60,244.00 \
b. Cash and Bank Balances \		19,19,490.93 \	13,88,273.06 \
c. Receivables \		14,64,260.42 \	6,90,652.39 \
e. Loans and Advances \		45,38,599.00 \	54,60,033.00 \
Total		43,06,55,245.47	44,64,21,294.39

The above financial statement of Vidya Academy of Science and Technology, Thalakkottukara have been prepared from the individual trial balance of respective branch which are included in the consolidated Financial statement of Vidya International Charitable Trust audited by us, and copy of our audit report dated 17 JUL 2017 together with audited accounts are enclosed herewith. Previous year's figures have been regrouped and recast wherever necessary to suit current year layout.

For Vidya International Charitable Trust

G. Mohanachandran
Executive Director



Dr.T.MATHAVARAJ RAVIKUMAR
Principal

Vidya Academy of Science & Technology
Technical Campus
Malakkal.P.O,Kilimanoor,Trivandrum-695602

For Vidya International Charitable Trust

Suresh Lal
Finance Director

For VARMA & SONS
(Firm No. 1064)

CA. P. HARIKRISHNANUNNY & Co., (CA)
M.No. 213541
PARTNER
CHARTERED ACCOUNTANTS

29 DEC 2017

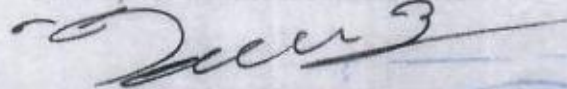
VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

INCOME AND EXPENDITURE ACCOUNT OF VIDYA ACADEMY OF SCIENCE AND
TECHNOLOGY CAMPUS, KILIMANOOR AS AT 31.03.2017

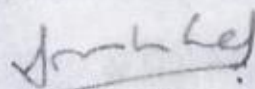
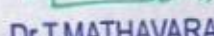
	Sch.	For The Year Ended	
		31.03.2017 (Amount in Rs.)	31.03.2016 (Amount in Rs.)
I. INCOME:			
Tuition and Other Fees \	8 \	4,55,64,109.00 \	3,31,41,358.54 \
Interest Received \	9 \	1,64,185.00 \	1,60,030.00 \
Other Income \	10 \	75,58,878.80 \	50,43,966.90 \
Total		5,32,87,172.80 \	3,83,45,355.44 \
II. EXPENDITURE:			
Employee Benefits Expenses \	11 \	2,93,34,580.47 \	2,50,97,744.33 \
Administrative and Other expenses \	12 \	1,58,91,917.36 \	1,51,80,881.85 \
Scholarship to Students (See Note 12B(1)) \		1,92,59,370.00 \	1,27,54,060.00 \
Finance Costs \	13 \	1,78,85,894.00 \	63,37,000.00 \
Total		8,23,71,761.83 \	5,93,69,686.18 \
III Excess of Income over Expenditure before depreciation and amortisation \		(2,90,84,589.03) \	(2,10,24,330.74) \
Depreciation and amortisation \	14 \	4,09,31,925.85 \	2,83,88,199.69 \
IV Excess of Expenditure over Income for the year carried to Balance Sheet \		(7,00,16,514.88) \	(4,94,12,530.43) \

The above financial statement of Vidya Academy of Science and Technology, Thalakkottukara have been prepared from the individual trial balance of respective branch which are included in the consolidated Financial statement of Vidya International Charitable Trust audited by us, and copy of our audit report dated 17 JUL 2017 together with audited accounts are enclosed herewith. Previous year's figures have been regrouped and recast wherever necessary to suit current year layout.

For Vidya International Charitable Trust

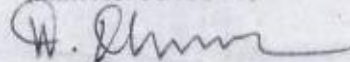

G. Mohanachandran
Executive Director

For Vidya International Charitable Trust


Suresh Lal
Finance Director


Dr. T. MATHAVARAJ RAVIKUMAR
Principal

Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O., Kilimanor, Trivandrum-695602
JM/C.

For VARMA & VARMA
(Firm No. 004532 S)


(CA. P. HARIKRISHNANUNNY B Com, FCA)
M. No. 213541
PARTNER
CHARTERED ACCOUNTANTS

29 DEC 2017

VIDYA INTERNATIONAL CHARITABLE TRUST, KILIMANOOR
SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2017.

	31.03.2017 (Amount in Rs.)	31.03.2016 (Amount in Rs.)
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SCHEDULE - 1

RESERVES AND SURPLUS:-

Capital Reserve

Balance as per last balance sheet	11,25,000.00	
Add: (i) Amount transferred from Grant Accounts on utilisation by acquiring fixed Assets		25,000.00
(ii) Contribution received for acquiring fixed assets		11,00,000.00

Total(a)

11,25,000.00 11,25,000.00

Income and Expenditure Account

Balance as per last Balance sheet	
Add: Excess of Expenditure over Income for the year transferred from Income and Expenditure Account	

Total(b)

Total(a+b)

11,25,000.00

SCHEDULE - 2

SECURED LOANS:-

From Banks:

Term Loans	12,37,01,352.00	13,00,00,000.00
Short Term Loans		
Cash Credit		
Vehicle Loans	36,11,269.00	49,77,322.00
	12,73,12,621.00	13,49,77,322.00

Details of Security:-

(i) Term loan for construction of college building at Kilimanoor, Trivandrum district is secured by Equitable Mortgage of 17.69 acres of Land at Kilimanoor village and buildings constructed/proposed to be constructed at Kilimanoor.

Term loans include loan taken from banks on the security of used commercial vehicles

(ii) Vehicle loans taken for purchase of Vehicles are secured by hypothecation of respective vehicles

(iii) Term loan for purchase of Computers and Lab Equipments is secured by hypothecation of respective computers, accessories and Lab Equipments.

For Vidya International Charitable Trust

For Vidya International Charitable Trust

G. Mohanachandran
Executive Director



Suresh Lal
Finance Director



Dr. T. MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O., Kilimanoor, Trivandrum-695602

29 DEC 2017

SCHEDULE - 3**CURRENT LIABILITIES AND PROVISIONS:-****a. Current liabilities**

Creditors For Fixed Assets\		5,04,963.00\
Creditors For Expenses\	31,08,895.68\	27,36,374.00\
Retention Money\	35,30,077.00\	37,73,216.00\
Security deposit\	35,87,084.00\	35,74,128.00\
Amount Due To Students\		
Refundable Deposit\	10,00,000.00\	5,00,000.00\
Caution and Hostel Deposit\	73,36,980.00\	53,45,480.00\
Fee Advance\		
Scholarship and other amounts payable\	40,48,865.82\	31,04,101.56\
Vidya Scholarship\		6,60,000.00\
Sponsored Scholarship\	5,00,000.00\	5,00,000.00\
Course Fee Suspense Account\		500.00\
Other Liabilities\	44,01,603.06\	23,47,545.86\
	2,75,13,505.56	2,30,46,308.42\

b. Provisions

For Gratuity\		
For Leave Encashment\	1,06,831.00\	56,499.00\
	1,06,831.00\	56,499.00\
	2,76,20,336.56	2,31,02,807.42\

SCHEDULE - 6**CAPITAL WORK IN PROGRESS:-**

Buildings\	3,38,57,764.04\	8,53,06,498.75\
Plant and Equipments\		
Advance For Fixed Assets\	31,11,260.00\	52,74,737.00\
Preoperative expenses\	29,20,739.92\	33,60,187.40\
	3,98,89,763.96	9,39,41,423.15\

SCHEDULE - 7**CURRENT ASSETS, LOANS AND ADVANCES:-****a) Inventories**

Text Books\		
Prometric Vouchers\		
Uniform\		60,244.00\
		60,244.00\

b) Cash and Bank Balances

Cash on hand\		
Cheques on hand\		
Balances with Scheduled banks\		
In Current Accounts	4,76,361.50\	89,137.21\
In Savings Bank Accounts	53,437.43\	17,719.85\
In Fixed deposit Accounts	13,89,692.00\	12,81,416.00\
	19,19,490.93	13,88,273.06\

For Vidya International Charitable Trust

For Vidya International Charitable Trust

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Executive Director

JM/C.

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Finance Director

29 DEC 2017

c) Receivables

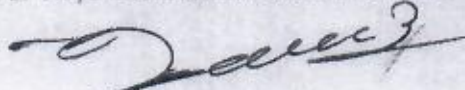
(i) Unsecured Considered Good Fees Receivable From Students	14,64,260.42	6,90,652.39
	14,64,260.42	6,90,652.39
(ii) Unsecured Considered Doubtful Fees Receivable From Students	35,000.00	35,000.00
Less: Provision for doubtful fees	35,000.00	35,000.00
	14,64,260.42	6,90,652.39

d) Loans and Advances

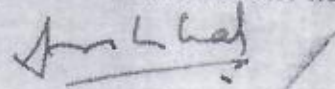
Advances Recoverable in Cash or in Kind
or for value to be received

(i) Unsecured Considered Good Scholarship Loan to Students		
Tax Deducted at Source	15,763.00	1,920.00
Security Deposits	35,16,200.00	35,16,200.00
Prepaid Expenses	9,39,820.00	13,20,350.00
Other Loans and Advances	66,816.00	6,21,563.00
	45,38,599.00	54,60,033.00
(ii) Unsecured Considered doubtful Scholarship Loan to Students		
Less: Provision for doubtful loan		
	45,38,599.00	54,60,033.00

For Vidya International Charitable Trust


G. Mohanachandran
Executive Director

For Vidya International Charitable Trust


Suresh Lal
Finance Director



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Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O., Kilimanoor, Trivandrum-695602



29 DEC 2017

VIDYA INTERNATIONAL CHARITABLE TRUST, KILIMANOOR
SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2017.

	31.03.2017 (Amount in Rs.)	31.03.2016 (Amount in Rs.)
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SCHEDULE - 8

TUITION AND OTHER FEES:-

Fee from College	4,55,64,109.00	3,31,41,358.54
Fee from Computer training centre		
	<u>4,55,64,109.00</u>	<u>3,31,41,358.54</u>

SCHEDULE - 9

INTEREST RECEIVED

From Banks	1,46,052.00	1,40,830.00
From Students		
From Others	18,133.00	19,200.00
	<u>1,64,185.00</u>	<u>1,60,030.00</u>

SCHEDULE - 10

OTHER INCOME:-

Bus Transportation Fees	46,42,478.00	33,16,224.50
Hostel Fees	13,44,750.00	9,77,600.00
Income from Other Utilities	4,94,826.50	3,50,359.50
Surplus on Distribution of books and Exam Vouchers		
Gain on Foreign exchange Fluctuation (Net)		
Endowment income		
Excess provision for gratuity written back		
Provision for Doubtful Loans written back		
Creditors no more payable written back	9,025.00	
Excess Provision for Scholarship written back	5,62,500.00	
Miscellaneous Income	5,05,299.30	3,99,782.90
	<u>75,58,878.80</u>	<u>50,43,966.90</u>

SCHEDULE - 11

EMPLOYEE BENEFITS EXPENSES:-

Salaries and Allowances	2,85,67,722.00	2,41,96,102.00
Contribution to Employees Provident Fund	5,29,462.47	5,37,707.33
Contribution to Employees State Insurance	1,71,939.00	1,28,186.00
Provision for Gratuity		
Provision for Leave Encashment	50,332.00	56,499.00
Staff Welfare Expenses	15,125.00	1,79,250.00
	<u>2,93,34,580.47</u>	<u>2,50,97,744.33</u>

For Vidya International Charitable Trust

G. Mahanachandran
Executive Director



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Principal

Vidya Academy of Science & Technology
Technical Campus

Suresh Lal
Finance Director



29 DEC 2017

SCHEDULE - 12**ADMINISTRATIVE AND OTHER EXPENSES:-**

Processing Fee paid to All India Council for Technical Education	5,00,000.00\	5,00,000.00 \
Bus Transportation Expenses	20,12,704.00\	11,02,475.00 \
Course Expenses		
= Consumption of Lab Consumables	1,80,280.50\	2,53,153.95 \
Faculty Training Programme Expenses		2,750.00 \
Sports and games Expenses	16,921.00\	20,821.00 \
Seminar and induction programme Expenses (Net)	10,95,873.50\	5,19,003.00 \
Affiliation fee paid to University	10,45,126.00\	9,26,800.00 \
Examination Expenses		3,821.00 \
Placement Registration and Personality Training Expenses	2,04,478.50 \	
Students Welfare Expenses	50,473.00 \	3,03,303.00 \
Institutional Membership Fees	2,19,000.00\	57,000.00 \
NBA accreditation expenses		
E journals and periodicals	76,801.00 \	7,48,066.00 \
Legal and Professional Charges		66,790.00 \
Insurance	1,06,889.00\	2,17,590.00 \
Postage and Telegram	7,336.00 \	11,039.00 \
Printing and Stationery (Net)	5,27,549.96\	4,18,043.52 \
Rates and Taxes	1,93,517.00\	8,99,781.00 \
Rent		70,155.00 \
Repairs and maintainance:		
Building	3,52,163.45\	10,99,112.85 \
Plant and Equipments	1,98,062.00\	30,726.00 \
Vehicles	32,05,797.00\	24,78,700.00 \
Computer	1,81,539.00\	28,290.00 \
Others	8,31,384.88\	4,90,730.87 \
Security Charges	9,73,244.00\	9,23,334.00 \
Telephone Charges	28,257.00\	31,388.00 \
Travelling and Conveyances	3,28,709.00\	6,15,956.50 \
Bank charges	20,160.44\	54,089.51 \
Electricity Charges	8,50,588.00\	7,36,290.00 \
Internet Charges	7,94,788.00\	7,96,743.93 \
Advertisement Expenses	3,52,898.00\	2,93,643.00 \
Provision for Doubtful fees		35,429.73 \
Debtors no more receivable Written off		
House Keeping Charges	13,43,976.00\	11,93,031.00 \
Miscellaneous Expenses	1,93,401.13	2,52,824.99 \
	1,58,91,917.36	1,51,80,881.85

For Vidya International Charitable Trust

For Vidya International Charitable Trust

G. Mohanachandran
Executive DirectorDR. MATHAVARAJ RAVIKUMAR
Finance Director

JM/c.

Vidya Academy of Science & Technology

SCHEDULE -13**FINANCE COSTS:-**

Interest paid

On Cash Credit

On Term Loan

On Vehicle Loans

On Unsecured Loans

On Others

1,62,84,626.00 \ 58,40,481.00 \

16,01,268.00 4,96,519.00 \

1,78,85,894.00 63,37,000.00

SCHEDULE - 14**DEPRECIATION AND AMORTISATION**

Depreciation

4,07,64,030.29 \ 2,82,77,185.33

Amortisation

1,67,895.56 \ 1,11,014.36

4,09,31,925.85 2,83,88,199.69

For Vidya International Charitable Trust

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Executive Director

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Technical Campus
Malakkal P.O Kilimanoor Trivandrum 695



29 DEC 2017

**SCHEDULE 4
TANGIBLE ASSETS**

VIDYA INTERNATIONAL CHARITABLE TRUST, KILIMANGOR

Sl No.	Description of Assets	Gross Block		Rate of Depn	Sale/ Adj	As At 31.03.2017	Upto 01.04.2016	Sale/ Adj	Depreciation for the year	Upto 31.03.2017	Net Block	
		As At 01.04.2016	Additions during the year								As on 31.03.2017	As on 31.03.2016
			More than 180 days									
			Less than 180 days									
1	Land	3,78,89,363.00		0		3,78,89,363.00	4,35,88,364.20		3,02,29,861.75	7,56,19,225.95	3,78,89,363.00	3,78,89,363.00
2	Building	31,60,15,609.54	6,30,42,764.32	10		37,93,58,373.86	50,96,071.14		37,46,603.52	86,44,753.66	30,37,40,147.91	27,06,27,245.34
3	Plant and Equipments	5,06,19,695.32	87,99,975.11	15		3,08,76,938.63			4,42,074.40	1,42,074.40	2,20,32,186.97	1,54,63,583.78
4	Bio gas Plant		5,32,393.00	80		5,32,393.00			36,224.97	3,02,398.47	1,10,518.60	
5	Networking System	2,32,894.00	65,469.50	10		3,98,363.50	2,63,373.50		11,67,005.82	36,44,618.57	1,07,30,552.40	99,63,227.48
6	Furniture & Fixtures	1,24,20,840.23	18,59,330.75	10		1,43,75,170.97	24,57,612.75		21,52,302.00	93,45,002.00	13,69,587.50	16,37,143.59
7	Computer	84,64,563.00	19,50,074.50	60		1,04,14,589.50	68,92,700.00		1,83,005.26	5,14,684.41	10,37,030.59	12,20,035.60
8	Vehicles	15,51,715.00		15		15,51,715.00	2,31,679.15		22,96,719.98	49,84,399.98	53,89,013.02	76,55,733.00
9	Busse	1,03,43,413.00		30		1,03,43,413.00	26,87,880.00		4,85,155.59	21,54,781.18	43,829.26	38,425.00
10	Others	17,06,053.39	4,05,894.52	100		21,95,010.44	16,69,625.39		4,97,64,030.29	10,55,51,136.62	58,24,04,994.28	34,45,59,042.10
	Total	40,93,46,148.68	1,36,33,291.58			48,79,56,130.90	6,47,87,106.33					

**SCHEDULE 5
INTANGIBLE ASSETS**

Sl No.	Description of Assets	As At 31.03.2017	Upto 01.04.2016	Rate of Depn	Depreciation for the year	Upto 31.03.2017	Net Block
1	Computer Software	5,33,071.80	2,84,406.00	See Note A(iv)	1,67,895.56	4,01,340.92	4,38,136.58
	Total	5,33,071.80	2,84,406.00				

Expenditure for Infrastructure augmentation = 1383291.16 + 85.1638931 = 1383476.32

284406 = 88.88% of 320000

For Vidya International Charitable Trust

For Vidya International Charitable Trust

G. Mohanachandran
Executive Director

Suresh Lal
Finance Director



29 DEC 2017