



Vidya Academy of Science & Technology Technical Campus-Kilimanoor

" A Unit of Vidya International Charitable Trust"

5.1.2 AVERAGE PERCENTAGE OF STUDENTS BENEFITTED BY SCHOLARSHIPS, FREESHIPS ETC, PROVIDED BY THE INSTITUTION/ NON GOVERNMENTAL AGENCIES DURING THE LAST FIVE YEARS

From the audited statement of 2019-20, the scholarship details of students are shown in page number 6

Scholarship amount to students - Rs. 33185100.00

From the audited statement of 2018-19, the scholarship details of students are shown in page number 6

Scholarship amount to students - Rs. 31618515.00

From the audited statement of 2017-18, the scholarship details of students are shown in page number 4

Scholarship amount to students - Rs. 27145522.00

From the audited statement of 2016-17, the scholarship details of students are shown in page number 2

Scholarship amount to students - Rs. 19259370.00

From the audited statement of 2015-16, the scholarship details of students are shown in page number 7

Scholarship amount to students - Rs. 12754060.00

PRINCIPAL

Dr.T.MATHAVARAJ RAVIKUMAR
Principal

Vidya Academy of Science & Technology
Technical Campus

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VIDYA ACADEMY OF
SCIENCE & TECHNOLOGY
TECHNICAL CAMPUS,
KILIMANOOR,
THIRUVANANTHAPURAM.

(A Unit Of Vidya International Charitable Trust)

ANNUAL REPORT

(2015 – 2016)


Dr.T.MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Kilimanoor, Malakkal P.O., Trivandrum

VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

**BALANCE SHEET OF VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY CAMPUS,
KILIMANOOR AS AT 31.03.2016**

	Sch.	As At 31.03.2016	As At 31.03.2015
I SOURCES OF FUNDS:			
1 Reserves and surplus	1	1,125,000.00	-
2 Endowment Funds	2	-	-
3 Secured Loans	3	134,977,322.00	134,933,009.00
5 Current Liabilities and Provisions	4		
a. Current Liabilities		23,046,308.42	21,025,557.22
b. Provisions		56,499.00	-
6 Vidya International Charitable trust		287,216,164.97	253,399,939.67
Total		446,421,294.39	409,358,505.89
II APPLICATIONS OF FUNDS:			
1 Fixed assets			
a. Tangible assets	5	344,559,042.35	171,627,961.93
b. Intangible assets	6	321,626.44	87,640.00
c. Capital Work in Progress	7	93,941,423.15	227,692,897.24
d. Intangible assets under development	8	-	-
2 Current Assets, Loans and Advances	9		
a. Inventories		60,244.00	-
b. Cash and Bank Balances		1,388,273.06	1,846,977.50
c. Receivables		690,652.39	2,021,611.22
d. Loans and Advances		5,460,033.00	6,081,418.00
Total		446,421,294.39	409,358,505.89

The above financial statement of Vidya Academy of Science and Technology, Kilimanoor have been prepared from the individual trial balance of respective branch which are included in the consolidated financial statement of Vidya International Charitable Trust audited by us, and copy of our audit report dated 5 AUG 2016 together with audited accounts are enclosed herewith. Previous year's figures have been regrouped and recast wherever necessary to suit current year layout.

[Signature]

For Vidya International Charitable Trust
[Signature]
Finance Director



JMC

Dr.T.MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Mehkhal PO Kilimanoor, Trivandrum-695602

For VARMA & VARMA
(Firm No. 004532S)
[Signature]
CHARTERED ACCOUNTANTS

VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
INCOME AND EXPENDITURE ACCOUNT OF VIDYA ACADEMY OF SCIENCE AND
TECHNOLOGY CAMPUS, KILIMANOOR AS AT 31.03.2016

	Sch.	31.03.2016 (Amount in Rs.)		31.03.2015 (Amount in Rs.)	
I. INCOME:					
Tuition and Other Fees	10	33,141,358.54	17,938,214.00		
Interest Received	11	160,030.00	224,508.00		
Other Income	12	5,043,966.90	3,497,400.82		
Total		38,345,355.44	21,660,122.82		
II. EXPENDITURE:					
Employee Benefits Expenses	13	25,097,744.33	18,814,296.66		
Administrative and Other expenses	14	27,934,941.85	16,846,972.25		
Finance Costs	15	6,337,000.00	179,566.00		
Total		59,369,686.18	35,840,834.91		
III Excess of Income over Expenditure before depreciation and amortisation		(21,024,330.74)	(14,180,712.09)		
Depreciation and amortisation	16	28,388,199.69	18,749,407.00		
IV Excess of Income/(Expenditure) over Expenditure/(Income) for the year carried to Balance Sheet		(49,412,530.43)	(32,930,119.09)		

The above financial statement of Vidya Academy of Science and Technology, Kilimanoor have been prepared from the individual trial balance of respective branch which are included in the consolidated Financial statement of Vidya International Charitable Trust audited by us, and copy of our audit report dated together with audited accounts are enclosed herewith. Previous year's figures have been regrouped and recast wherever necessary to suit current year layout.

[Signature]

For Vidya International Charitable Trust
[Signature]
 Finance Director



J.M.C. Dr.T.MATHAVARAJ RAVIKUMAR
 Principal
 Vidya Academy of Science & Technology
 Technical Campus
 Malakkal, P.O, Kilimanoor, Trivandrum-695602
 20.03.2017

For VARMA & PARTNERS
 (Firm No. 00455224)
[Signature]
 (CA. P. HARIKRISHNANUNNY & Co., FCA)
 M. No: 213541
 PARTNER
 CHARTERED ACCOUNTANTS

VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY CAMPUS, KILIMANOOR
SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2016.

	Amount in Rs	
	31.03.2016	31.03.2015
SCHEDULE - 1		
RESERVES AND SURPLUS:-		
Capital Reserve		
Balance as per last balance sheet		
Add: (i) Amount transferred from Grant Accounts on utilisation by acquiring fixed Assets	25,000.00	
(ii) Contribution received for acquiring fixed assets	1,100,000.00	
Total(a)	1,125,000.00	

SCHEDULE - 2
ENDOWMENT FUNDS:-

Balance as per last Balance sheet
Add: Amount received during the year

	-
	-

SCHEDULE - 3
SECURED LOANS:-

From Banks:		
Term Loans	130,000,000.00	131,543,493.00
Short Term Loans		
Cash Credit		
Vehicle Loans	4,977,322.00	3,389,516.00
	134,977,322.00	134,933,009.00

Details of Security:-

(i) Term loan for construction of college building at Kilimanoor, Trivandrum district is secured by Equitable Mortgage of 17.69 acres of Land at Kilimanoor village and buildings constructed/proposed to be constructed at kilimanoor.

(ii) Vehicle loans are secured by hypothecation of respective vehicles.

(iii) Term loan for purchase of Computers is secured by hypothecation of respective computers and accessories.

JMC

Dr. T. MATHAVARAJ KAVIRUMAK
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal. P.O, Kilimanoor, Trivandrum-695602

For Vidya International Charitable Trust

Finance Director



20 FEB 2017

SCHEDULE - 4

CURRENT LIABILITIES AND PROVISIONS:-

a. Current liabilities

Creditors For Fixed Assets	504,963.00	1,604,820.00
Creditors For Expenses	2,736,374.00	1,169,587.00
Cheque issued but not presented		1,517,123.00
Retention Money	3,773,216.00	3,512,181.00
Security deposit	3,574,128.00	3,499,655.00
Amount Due To Students		
Refundable Deposit	500,000.00	2,500,000.00
Caution and Hostel Deposit	5,345,480.00	2,862,750.00
Fee Advance		
Scholarship and other amounts payable	3,104,101.56	1,423,868.31
Vidya Scholarship	660,000.00	50,000.00
Sponsored Scholarship	500,000.00	500,000.00
Grant received		25,000.00
Course Fee Suspense Account	500.00	
Other Liabilities	2,347,545.86	2,360,572.91
	23,046,308.42	21,025,557.22

b. Provisions

For Gratuity		
For Leave Encashment	56,499.00	
	56,499.00	
	23,102,807.42	21,025,557.22

SCHEDULE - 7

CAPITAL WORK IN PROGRESS:-

Buildings	85,306,498.75	193,518,012.48
Plant and Equipments		
Advance For Fixed Assets	5,274,737.00	17,991,652.00
Preoperative expenses	3,360,187.40	16,183,232.76
	93,941,423.15	227,692,897.24

SCHEDULE - 8

INTANGIBLE ASSETS UNDER DEVELOPMENT:-

Computer Software

International Charitable Trust

[Signature]

For Vidya International Charitable Trust

[Signature]
Finance Director



J.M.C.

Dr. T. MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal, P.O., Kilimanoor, Trivandrum - 695602

20 FEB 2017



SCHEDULE - 9

CURRENT ASSETS, LOANS AND ADVANCES:-

a) Inventories

Uniform	60,244.00	-
	<u>60,244.00</u>	<u>-</u>

b) Cash and Bank Balances

Cash on hand	-	26,584.00
Balances with Scheduled banks		
In Current Accounts	89,137.21	52,414.00
In Savings Bank Accounts	17,719.85	585,898.50
In Fixed deposit Accounts	1,281,416.00	1,182,081.00
	<u>1,388,273.06</u>	<u>1,846,977.50</u>

c) Receivables

(i) Unsecured Considered Good		
Fees Receivable From Students	690,652.39	2,021,611.22
	<u>690,652.39</u>	<u>2,021,611.22</u>
(ii) Unsecured Considered Doubtful		
Fees Receivable From Students	35,000.00	-
Less: Provision for doubtful fees	<u>35,000.00</u>	<u>-</u>
	<u>690,652.39</u>	<u>2,021,611.22</u>

d) Loans and Advances

Advances Recoverable in Cash or in Kind
or for value to be received

(i) Unsecured Considered Good

Tax Deducted at Source	1,920.00	
Security Deposits	3,516,200.00	3,519,400.00
Prepaid Expenses	1,320,350.00	2,231,216.00
Other Loans and Advances	621,563.00	330,802.00
	<u>5,460,033.00</u>	<u>6,081,418.00</u>

(ii) Unsecured Considered doubtful

Scholarship Loan to Students	-	-
Less: Provision for doubtful loan	-	-
	<u>-</u>	<u>-</u>
	<u>5,460,033.00</u>	<u>6,081,418.00</u>

Dr.T.MATHAVARAJ RAVIKUMAR
Principal

Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O, Kilimanoor, Trivandrum-695602

J.M.C.

For Vidya International Charitable Trust
[Signature]
Finance Director



20 FEB 2017

VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY CAMPUS, KILIMANOOR

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2016.

	Amount in Rs	
	31.03.2016	31.03.2015
SCHEDULE - 10		
<u>TUITION AND OTHER FEES:-</u>		
Fee from College	33,141,358.54	17,938,214.00
	<u>33,141,358.54</u>	<u>17,938,214.00</u>
SCHEDULE - 11		
<u>INTEREST RECEIVED</u>		
From Banks	140,830.00	204,096.00
From Others	19,200.00	20,412.00
	<u>160,030.00</u>	<u>224,508.00</u>
SCHEDULE - 12		
<u>OTHER INCOME:-</u>		
Bus Transportation Fees	3,316,224.50	1,917,383.50
Hostel Fees	977,600.00	455,070.00
Income from Other Utilities	350,359.50	130,581.50
Profit on sale of Fixed Assets	-	317,779.00
Miscellaneous Income	399,782.90	676,586.82
	<u>5,043,966.90</u>	<u>3,497,400.82</u>
SCHEDULE - 13		
<u>EMPLOYEE BENEFITS EXPENSES:-</u>		
Salaries and Allowances	24,196,102.00	18,241,970.00
Contribution to Employees Provident Fund	537,707.33	334,361.66
Contribution to Employees State Insurance	128,186.00	140,987.00
Provision for Leave Encashment	56,499.00	-
Staff Welfare Expenses	179,250.00	96,978.00
	<u>25,097,744.33</u>	<u>18,814,296.66</u>

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For Vidya International Charitable Trust

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Finance Director

[Handwritten Signature]

Dr. [Name] Principal

Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O Kilimanoor Trivandrum 695009

JMc



20 FEB 2017

SCHEDULE - 14
ADMINISTRATIVE AND OTHER EXPENSES:-

Processing Fee paid to All India Council for Technical Education	500,000.00	407,484.00
Bus Transportation Expenses	1,102,475.00	1,274,942.00
Consumption of Lab Consumables	253,153.95	139,632.76
Faculty Training Programme Expenses	2,750.00	8,200.00
Sports and games Expenses	20,821.00	32,254.00
Seminar and induction programe Expenses	519,003.00	666,659.20
Affiliation fee paid to University	926,800.00	559,000.00
Examination Expenses	3,821.00	23,533.00
Scholarship to students	12,754,060.00	3,751,372.00
Placement Registration and Personality Training Expenses	-	118,922.00
Students Welfare Expenses	303,303.00	227,294.00
Institutional Membership Fees	57,000.00	45,115.00
E journals and periodicals	748,066.00	1,422,225.00
Legal and Professional Charges	66,790.00	24,350.00
Insurance	217,590.00	81,385.00
Postage and Telegram	11,039.00	15,589.00
Printing and Stationery	418,043.52	562,261.86
Rates and Taxes	899,781.00	150,124.00
Rent	70,155.00	482,123.00
Repairs and maintainance:		
Building	1,099,112.85	78,922.00
Plant and Equipments	30,726.00	22,478.00
Vehicles	2,478,700.00	1,589,714.41
Computer	28,290.00	7,800.00
Others	490,730.87	365,174.97
Security Charges	923,334.00	716,893.00
Telephone Charges	31,388.00	30,603.00
Travelling and Conveyances	615,956.50	839,309.94
Bank charges	54,089.51	56,086.44
Electricity Charges	736,290.00	655,701.00
Inaguration expenses		
Internet Charges	796,743.93	105,947.00
Advertisement Expenses	293,643.00	1,126,756.67
Provision for Doubtful fees	35,429.73	-
House Keeping Charges	1,193,031.00	981,095.00
House Expenses	252,824.99	278,025.00
	27,934,941.85	16,846,972.25

Dr. T. MATHAVARAJ RAVIKUMAR
Principal

Vidya Academy of Science & Technology
Technical Campus
M. V. V. P. O. Kilimanoor, Trivandrum-695602

JM/c.

For Vidya International Charitable Trust

Finance Director



20 FEB 2017

SCHEDULE - 15

FINANCE COSTS:-

Interest paid		
On Cash Credit	5,840,481.00	
On Term Loan	496,519.00	179,566.00
On Vehicle Loans		
On Unsecured Loans		
On Others		
	<u>6,337,000.00</u>	<u>179,566.00</u>

SCHEDULE - 16

DEPRECIATION AND AMORTISATION

Depreciation	28,277,185.33	18,727,497.00
Amortisation	111,014.36	21,910.00
	<u>28,388,199.69</u>	<u>18,749,407.00</u>

Vidya International Charitable Trust

Director

For Vidya International Charitable Trust

Finance Director

Dr.T.MATHAVARAJ RAVINDRAN
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal.P.O,Kilimanoor,Trivandrum-695602



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20 FEB 2017



JM/c.

VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY CAMPUS, KILIMANOOR

**SCHEDULE 5
TANGIBLE ASSETS**

Sl No.	Description of Assets	Gross Block				Rate of Depn	Depreciation		Net Block	
		As At 01.04.2015		Additions during the year			Upto 01.04.2015	Depreciation for the year	As on 31.3.2016	As on 31.3.2015
		More than 180 days	Less than 180 days	More than 180 days	Less than 180 days					
1	Land	37,889,363.00						37,889,363.00	37,889,363.00	
2	Building	132,554,030.53	5,550,862.00	177,910,717.01	0	25,202,599.00	20,185,765.20	270,627,245.34	107,351,431.53	
3	Plant and Equipments	12,470,269.90	7,461,015.32	692,650.10	10	2,416,576.00	2,679,095.14	15,527,864.18	10,053,293.90	
4	Furniture's & Fixtures	8,942,848.00	2,056,486.75	1,421,505.48	15	1,429,560.00	1,028,052.75	9,963,227.48	7,513,288.00	
5	Computer	7,963,591.50	561,802.50	267,825.00	10	4,901,224.00	2,254,849.50	1,637,145.50	3,062,367.50	
6	Vehicles	7,175,290.00	4,719,338.00	76,856.00	60	1,453,047.00	1,566,312.15	3,019,399.15	5,722,743.00	
7	Others	1,341,990.00	489,207.99	76,856.00	15	1,106,515.00	563,110.59	38,428.00	35,475.00	
	Total	208,137,882.93	20,838,712.16	180,369,553.59	100	36,509,921.00	28,277,185.33	344,559,042.35	171,627,961.93	

**SCHEDULE 6
INTANGIBLE ASSETS**

Computer Software	210,071.00	345,000.80	555,071.80	122,431.00	111,014.36	233,445.36	321,626.44	87,640.00
Total	210,071.00	345,000.80	555,071.80	122,431.00	111,014.36	233,445.36	321,626.44	87,640.00



For Vidya International Charitable Trust

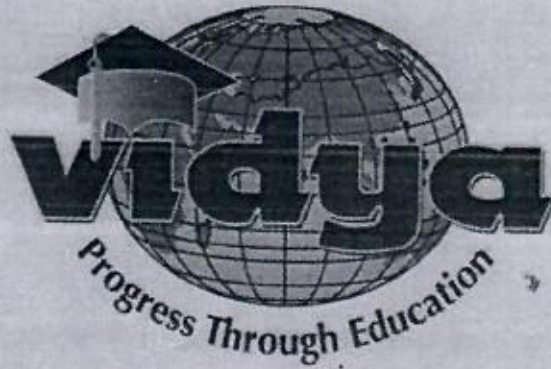
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Finance Director

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Dr. T. MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Kilimanoor



20 FEB 2017



Audited Statements (2019 – 2020)

VIDYA ACADEMY OF
SCIENCE & TECHNOLOGY
TECHNICAL CAMPUS,

(A unit of Vidya International Charitable Trust)

KILIMANOOR
THIRUVANANTHAPURAM.

Dr.T.MATHAVARAJ RAVIKRISHNAN
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O,Kilimanoor,Trivandrum-695600

Varma & Varma

Chartered Accountants

Marath Lane,
M.G.Road,
Thrissur - 680 001
Ph:0487 2335347, 2335394
E-mail:thrissur@varmaandvarm.com

Dated: - 4 SEP 2020

The Members,
Vidya International Charitable Trust,
THRISSUR - 680 005

INDEPENDENT AUDITOR'S REPORT

Opinion:

We have audited the accompanying Standalone financial statements of Vidya Academy of Science & Technology, Technical Campus, Kilimanoor, (A unit of Vidya International Charitable Trust), which comprise the Balance sheet as at March 31, 2020, Income and Expenditure Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information contained in notes to accounts.

In our opinion and to the best of our information and according to the explanations given to us, and subject to Notes attached to and forming part of the accounts, the said accounts, read together with the accounting policies and other notes attached thereto, give a true and fair view in conformity with the Accounting Principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2020,
- In the case of Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date, and
- In the case of the Statement of Cash Flows, of the Cash Flows for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Dr.T.MATHAVARAJ RAVIKUMAR
Principal

Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O Kilimanoor, Trivandrum



Emphasis of Matter

We draw attention to Note No. 13 of the consolidated financial statements, regarding the impact of COVID-19 pandemic on the operations and financial position of the Trust. As stated therein, in view of continuing uncertainties, the extent of impact of the pandemic on the Trust's operations and financial position would depend on several factors including the steps taken by the Governments and the Trust to mitigate the same.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the trust in accordance with the accounting principles generally accepted in India and for such, internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

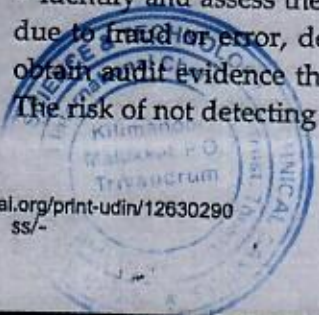
Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



Dr.T.MATHAVARAJ RAVIKUMAR
Principal
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Technical Campus
Malakkal P.O Kilimanoor Thiruvananthapuram 695002



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. \

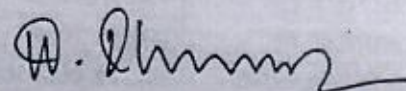
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. \
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. \
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern. \

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements. \

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. \

For Varma & Varma
(Firm No.004532S)

Signed



Name

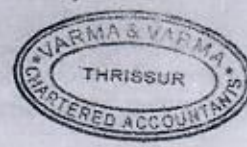
CA P.HARIKRISHNANUNNY, B.Com FCA
M.No.213541
UDIN:20213541AAAAGE5722

Address

Partner
M/s.Varma & varma
Chartered Accountants
Marath Lane, M.G.Road,
Thrissur-680 001.



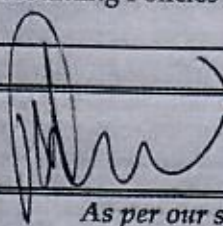
Dr.T.MATHAVAN
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O, Kilimanoor, Trivandrum-695602

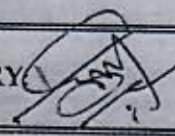


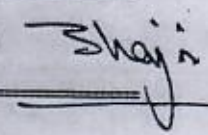
- 4 SEP 2020

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
BALANCE SHEET AS AT 31.03.2020


	Sch.	As At 31.03.2020 (Amount in Rs.)	As At 31.03.2019 (Amount in Rs.)
I LIABILITIES:			
1 Corpus Fund	1	-	-
2 Reserves and Surplus	2	(27,82,81,344.69)	(20,81,63,593.77)
3 Endowment Funds	3	75,000.00	-
4 Scholarship Funds	4	-	-
5 Secured Loans	5	9,61,01,649.37	12,45,09,258.34
6 Unsecured Loans	6	-	-
7 Other Current Liabilities	7	2,24,12,314.07	2,35,08,936.45
8 Provisions	8	1,19,149.00	1,15,802.00
9 Head Office / Inter Unit Balances (Net)		50,20,07,053.74	43,19,39,338.98
Total		34,24,33,821.49	37,19,09,742.00
II ASSETS:			
1 Fixed assets:			
a. Tangible assets	9	29,24,22,888.31	32,31,17,573.63
b. Intangible assets	10	24,971.16	1,35,640.64
c. Capital Work in Progress	11	4,20,75,458.94	4,02,48,461.64
d. Intangible assets under development	12	-	-
2 Current Assets	13		
a. Inventories		18,920.95	94,954.65
b. Cash and Bank Balances		18,15,748.25	17,41,604.63
c. Receivables		15,22,898.88	21,32,511.19
d. Loans and Advances		45,52,935.00	44,38,995.62
Total		34,24,33,821.49	37,19,09,742.00
Significant Accounting Policies and Notes to Accounts	14		

CHAIRMAN: 

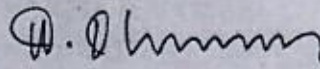
SECRETARY: 

TREASURER: 

As per our separate report of even date attached


 Dr. J. J. ...
 Principal
 Vidya Academy of Science & Technology
 Technical Campus
 Malakkal P.O, Kilimanoor, Trivandrum-695602.
 - 4 SEP 2020

For VARMA & VARMA
 (Firm No.004532 S)

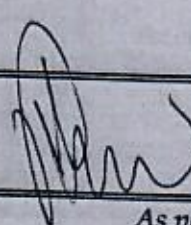

 (CA P. Harikrishnanunni, B.Com, FCA)
 M. No. 213541
 Partner
 Chartered Accountants




VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

	Sch.	31.03.2020 (Amount in Rs.)	31.03.2019 (Amount in Rs.)
I. INCOME:			
Tuition and Other Fees	15	5,87,18,095.40	5,90,71,007.52
Interest Received	16	1,69,035.00	1,96,983.00
Other Income	17	88,78,722.19	97,90,995.17
Total		76,77,65,852.59	76,90,58,985.69
II. EXPENDITURE:			
Employee Benefits Expenses	18	3,34,31,141.42	3,50,57,954.37
Administrative and Other expenses	19	1,57,15,887.59	1,76,20,867.30
Scholarship to Students (See Note 14B(1))		3,31,85,100.00	3,16,18,515.00
Finance Costs	20	2,43,20,797.02	2,29,20,129.44
Total		710,66,52,926.03	710,72,17,466.11
III Excess of (Expenditure) over Income before depreciation and amortisation		7 (3,88,87,073.44)	7 (3,81,58,480.42)
Depreciation and amortisation	21	3,12,30,677.48	3,56,91,872.78
IV Excess of (Expenditure) over Income for the year carried to Balance Sheet		7 (7,01,17,750.92)	7 (7,38,50,353.20)
Significant Accounting Policies and Notes to Accounts	14		

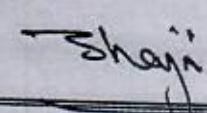
CHAIRMAN:



SECRETARY:



TREASURER:



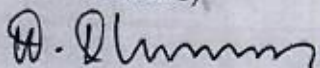
As per our separate report of even date attached

Dr. T. MATHAVANAN
 Principal
 Vidya Academy of Science & Technology
 Technical Campus
 Malakkal P.O, Kilimanoor, Trivandrum-695602

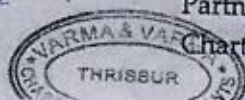
- 4 SEP 2020

For VARMA & VARMA

(Firm No.004532 S)


 (CA P. Harikrishnanunny, B.Com, FCA)
 M. No. 213541

Partner
 Chartered Accountants



VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR

**A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH, 2020

	As at 31.03.2020	As at 31.03.2019
SCHEDULE - 1		
CORPUS FUND:-		
Balance as per last Balance sheet		
Add: Membership Fee received during the year		
Add: Transeferred from Capital Reserve (Membership fee received in earlier years)		
Less: Transferred to Capital Reserve		
<hr/>		
SCHEDULE - 2		
RESERVES AND SURPLUS:-		
Capital Reserve		
Balance as per last balance sheet	22,46,428.00	11,25,000.00
Add: (i) Amount transferred from Grant Accounts on utilisation by acquiring fixed Assets		
(ii) Contribution received for acquiring fixed assets		11,21,428.00
(iii) Transferred from Corpus Fund		
Less:		
(i) Transferred to Corpus Fund (Membership fee received in earlier years)		
Total(a)	22,46,428.00	22,46,428.00
Income and Expenditure Account		
Surplus/(Deficit) as per last Balance sheet	(21,04,10,021.77)	(13,65,59,668.57)
Excess of (Expenditure) over Income for the year transferred from Income and Expenditure Account	(7,01,17,750.92)	(7,38,50,353.20)
Total(b)	(28,05,27,772.69)	(21,04,10,021.77)
Total(a+b)	(27,82,81,344.69)	(20,81,63,593.77)

SCHEDULE - 3
ENDOWMENT FUNDS:-

Balance as per last Balance sheet

Add: Amount received during the year

Dr.T.MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O, Kilimanoor, Trivandrum-695602

75,000.00

75,000.00

CHAIRMAN:

SECRETARY:

TREASURER:

As per our separate report of even date attached



	As at 31.03.2020	As at 31.03.2019
SCHEDULE - 4		
SCHOLARSHIP FUNDS:-		
Balance as per last Balance sheet	-	-
Add: Amount received during the year	-	-
Less : Amount disbursed during the year	-	-
	-	-

	As at 31.03.2020	As at 31.03.2019
SCHEDULE - 5		
SECURED LOANS:-		
From Banks:		
Term Loans	9,38,90,526.31	12,09,44,169.24
Cash Credit/Overdraft	-	-
Vehicle Loans	22,11,123.06	35,65,089.10
	<u>9,61,01,649.37</u>	<u>12,45,09,258.34</u>

Details of Security:-

- (i) Term loan for construction of college building at Kilimanoor, Trivandrum district is secured by Equitable Mortgage of 17.85 acres of Land at Kilimanoor village and buildings constructed/proposed to be constructed at kilimanoor.
- (ii) Vehicle loans taken for purchase of Vehicles are secured by hypothecation of respective vehicles
- (iii) Term loan for purchase of Computers and Lab Equipments is secured by hypothecation of respective computers, accessories and Lab Equipments.

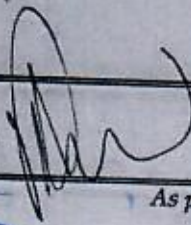
SCHEDULE - 6

UNSECURED LOANS:-

From Trustees

	-	-
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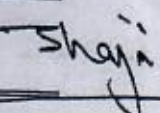
CHAIRMAN:



SECRETARY:



TREASURER:



As per our separate report of even date attached



- 4 SEP 2020



Dr.T.MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Makkal P.O, Kilimanoor, Trivandrum-695002

	As at 31.03.2020	As at 31.03.2019
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SCHEDULE - 7
OTHER CURRENT LIABILITIES

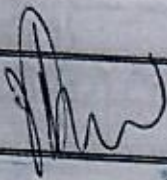
Creditors For Fixed Assets		
Creditors For Expenses		
Retention Money	41,28,559.80	36,54,357.78
Security deposit	1,91,817.00	2,46,541.00
Amount Due To Students	30,90,415.00	28,54,887.00
Refundable Deposit		
Caution and Hostel Deposit	9,00,000.00	10,00,000.00
Fee Advance	79,70,500.00	82,15,000.00
Scholarship and other amounts payable		5,000.00
Vidya Scholarship	9,86,521.67	23,32,239.55
Sponsored Scholarship	2,90,000.00	
Course Fee Suspense Account		5,00,000.00
Unspent Balance of Grant Received		
Other Liabilities	46,140.00	46,140.00
	48,08,360.60	46,54,771.12
	<u>2,24,12,314.07</u>	<u>2,35,08,936.45</u>


SCHEDULE - 8
PROVISIONS

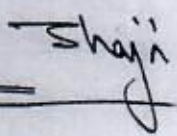
For Gratuity		
For Leave Encashment		
	1,19,149.00	1,15,802.00
	<u>1,19,149.00</u>	<u>1,15,802.00</u>

SCHEDULE - 11
CAPITAL WORK IN PROGRESS:-

Buildings		
Plant and Equipments	3,27,93,550.97	3,27,93,550.97
Advance For Fixed Assets	15,73,057.00	9,70,243.00
Preoperative expenses	9,23,825.00	6,91,740.00
	67,85,025.97	57,92,927.67
	<u>4,20,75,458.94</u>	<u>4,02,48,461.64</u>

CHAIRMAN: 

SECRETARY: 

TREASURER: 

As per our separate report of even date attached

- 4 SEP 2020



Dr. T. MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O. Killimanoor, Trivandrum-695602

	As at 31.03.2020	As at 31.03.2019
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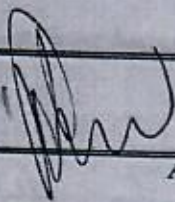

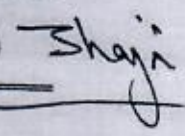
SCHEDULE - 12
INTANGIBLE ASSETS UNDER DEVELOPMENT:-

Computer Software	-	-
	-	-

SCHEDULE - 13
CURRENT ASSETS, LOANS AND ADVANCES:-

a) Inventories		
Text Books	-	-
Uniform	18,920.95	94,954.65
Others	-	-
	<u>18,920.95</u>	<u>94,954.65</u>

b) Cash and Bank Balances		
Balances with Scheduled banks		
In Current Accounts	13,488.09	58,252.47
In Savings Bank Accounts	36,128.16	45,935.16
In Fixed deposit Accounts	17,66,132.00	16,37,417.00
	<u>18,15,748.25</u>	<u>17,41,604.63</u>

CHAIRMAN:  SECRETARY:  TREASURER: 

As per our separate report of even date attached



- 4 SEP 2020



Dr.T.MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Mangalath P.O Killimanoor Trivandrum-695002



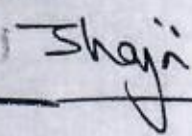
ss/

	As at 31.03.2020	As at 31.03.2019
c) Receivables		
(i) Unsecured Considered Good		
Fees Receivable From Students	8,12,778.88	11,25,391.19
Fees Receivable From Others	7,10,120.00	10,07,120.00
Other Receivables	-	-
	<u>15,22,898.88</u>	<u>21,32,511.19</u>
(ii) Unsecured Considered Doubtful		
Fees Receivable From Students	-	-
Less: Provision for doubtful fees	-	-
	<u>15,22,898.88</u>	<u>21,32,511.19</u>

d) Loans and Advances		
Advances Recoverable in Cash or in Kind or for value to be received		
(i) Unsecured Considered Good		
Scholarship Loan to Students	1,60,000.00	1,60,000.00
Tax Deducted at Source	62,063.00	47,761.00
Tax Collected at Source	29,000.00	29,000.00
Security Deposits	35,16,200.00	35,16,200.00
Prepaid Expenses	5,87,409.00	6,32,914.00
Other Loans and Advances	1,98,263.00	53,120.62
	<u>45,52,935.00</u>	<u>44,38,995.62</u>
(ii) Unsecured Considered doubtful		
Scholarship Loan to Students	-	-
Less: Provision for doubtful loan	-	-
	<u>45,52,935.00</u>	<u>44,38,995.62</u>

SCHEDULE - 14
SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

See Note 14 - "Significant Accounting Policies And Notes To Accounts" of the Consolidated Financial Statement.

CHAIRMAN:  SECRETARY:  TREASURER: 

As per our separate report of even date attached



Dr. I. M. A. N. VARMA
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O, Kilimanoor, Trivandrum - 695602

- 4 SEP 2020

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020.

	For the year ended 31.03.2020	For the year ended 31.03.2019
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SCHEDULE - 15

TUITION AND OTHER FEES:-

Fee from College	5,87,18,095.40	5,90,71,007.52
Fee from Computer training centre	-	-
	<u>5,87,18,095.40</u>	<u>5,90,71,007.52</u>

SCHEDULE - 16

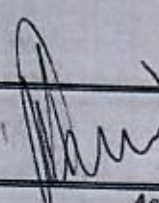
INTEREST RECEIVED

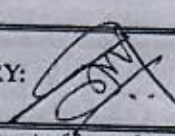
From Banks	14,018.00	1,82,583.00
From Others	1,55,017.00	14,400.00
	<u>1,69,035.00</u>	<u>1,96,983.00</u>

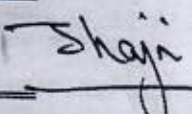
SCHEDULE - 17

OTHER INCOME:-

Donation received towards Dedicated Infrastructure Facilities (DIF) Fund		
Voluntary Donations		
Bus Transportation Fees	54,42,220.50	54,83,375.50
Hostel Fees	13,49,930.00	12,42,100.00
Special Fee for addon Course	(5,63,001.00)	7,70,905.00
Examination Fee received	64,990.00	1,02,466.00
Income from Other Utilities	4,50,402.00	4,44,576.00
Sponsorship Fee Received		
Surplus on Distribution of books and Exam Vouchers		
Provision for Doubtful Loans written back		
Creditors/ Other balances no more payable written back	2,84,694.77	2,29,105.00
Excess Provision for Scholarship of earlier year written back	11,35,000.00	9,62,000.00
Miscellaneous Income	7,14,485.92	5,56,467.67
	<u>88,78,722.19</u>	<u>97,90,995.17</u>

CHAIRMAN: 

SECRETARY: 

TREASURER: 

As per our separate report of even date attached



- 4 SEP 2020

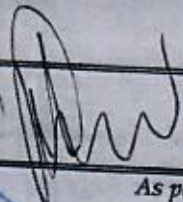

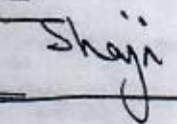


Dr.T.MATHAVARAJ RAVIKUMAR
 Principal
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 Technical Campus
 Malakkal.P.O,Kilimanoor, Trivandrum. 686600

	For the year ended 31.03.2020	For the year ended 31.03.2019
SCHEDULE - 18		
EMPLOYEE BENEFITS EXPENSES:-		
Salaries and Allowances	3,25,49,772.57	3,40,70,882.93
Contribution to Employees Provident Fund	5,75,874.95	5,96,766.46
Contribution to Employees State Insurance	2,01,640.78	2,82,304.75
Provision for Gratuity		
Provision for Leave Encashment	84,173.12	83,525.23
Staff Welfare Expenses	19,680.00	24,475.00
	3,34,31,141.42	3,50,57,954.37

SCHEDULE - 19
ADMINISTRATIVE AND OTHER EXPENSES:-

Processing Fee paid to All India Council for Technical Education	2,01,000.00	2,00,000.00
Bus Transportation Expenses		
Course Expenses	31,62,610.00	34,13,180.00
Consumption of Lab Consumables		5,26,878.00
Faculty Training Programme Expenses	42,367.19	31,854.82
Sports and games Expenses		
Seminar and induction programme Expenses (Net)	4,706.43	14,075.48
Affiliation fee paid to University	1,00,781.53	5,09,011.35
Examination Expenses	8,20,000.00	10,20,000.00
	14,110.00	42,621.00
Placement Registration and Personality Training Expenses	94,019.00	95,896.00
Students Welfare Expenses	1,04,781.00	90,162.00
Institutional Membership Fees	15,000.00	25,000.00
NBA accreditation expenses	997.00	
E journals and periodicals		
Legal and Professional Charges	77,701.00	46,713.00
Insurance	91,872.19	1,74,350.26
Postage and Telegram	1,98,902.00	1,23,482.00
Printing and Stationery (Net)	16,428.00	9,478.00
Rates and Taxes	2,50,996.50	3,26,567.50
Rent	2,11,916.00	2,09,648.00

CHAIRMAN:  SECRETARY:  TREASURER: 

As per our separate report of even date attached



- 4 SEP 2020



Dr. T. MATHAVARAJ RAVIKUMAR
Principal
Vidya Academy of Science & Technology
Technical Campus
Malakkal P.O. Kilimanoor Trivandrum-695022

	For the year ended 31.03.2020	For the year ended 31.03.2019
Repairs and maintainance:		
Building	1,00,987.30	2,08,251.08
Plant and Equipments	3,53,136.00	4,00,409.00
Vehicles	47,44,247.20	42,46,596.88
Computer	86,674.44	3,31,301.66
Others	1,64,964.00	2,95,482.79
Security Charges	14,54,882.00	14,98,608.00
Telephone Charges	16,396.00	17,310.00
Travelling and Conveyances	1,37,262.55	1,95,650.91
Bank charges	18,918.29	28,918.41
Electricity Charges	9,08,643.00	8,57,947.00
Solar Energy Charges	-	-
Internet Charges	3,79,923.00	3,99,837.00
Advertisement Expenses	1,01,012.00	3,56,778.00
Payment to Auditors and expenses		
For Audit	-	-
For GST Audit	-	-
For other matters	-	-
Travelling and Out of Pocket expenses	-	-
GST on the above	-	-
Bad debts Written off		48,460.00
Provision For Doubtful Debts		
House Keeping Charges	16,69,592.00	16,41,023.00
Research & Development Expenses		
Miscellaneous Expenses	1,71,061.97	2,35,376.16
	1,57,15,887.59	1,76,20,867.30


SCHEDULE - 20
FINANCE COSTS:-

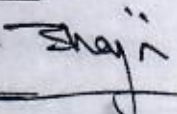
Interest paid		
On Cash Credit/Overdraft		
On Term Loan		
On Vehicle Loans	1,19,86,311.00	1,57,81,419.00
On Unsecured Loans	5,78,319.32	10,47,615.87
On Others	1,17,56,166.70	60,04,430.57
		86,664.00
	2,43,20,797.02	2,29,20,129.44

SCHEDULE - 21
DEPRECIATION AND AMORTISATION

Depreciation	3,11,20,008.00	3,55,15,653.50
Amortisation	1,10,669.48	1,76,219.28
	3,12,30,677.48	3,56,91,872.78

CHAIRMAN: 

SECRETARY: 

TREASURER: 

As per our separate report of even date attached

- 4 SEP 2020

Dr.T.MATHAVARAJ RAVIKUMAR

Principal

Vidya Academy of Science & Technology

Technical Campus

Kilimanoor, Trivandrum-695602



VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANNOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

SCHEDULE: 9
TANGIBLE ASSETS

Sl No.	Description of Assets	Gross Block			Rate of Deprn.	Depreciation			Net Block			
		As At 01.04.2019	Additions during the year More than 180 days Less than 180 days	Sale/ Adj		As At 31.03.2020	Upto 01.04.2019	Sale /Adj	Depreciation for the year	Upto 31.03.2020	As on 31.03.2020	As on 31.03.2019
1	Land	3,78,89,363.00			0						3,78,89,363.00	3,78,89,363.00
2	Building	38,50,83,629.21			10						22,57,22,501.40	25,08,02,779.33
3	Plant and Equipments	3,18,65,696.88	1,85,386.42		15	1,51,62,170.53					1,44,69,746.75	1,67,03,526.35
4	Bio gas Plant	5,52,593.00			40	5,12,806.30					23,872.02	39,786.70
5	Networking Systems	4,81,406.20	3,116.26		15	3,41,830.18					1,21,288.44	1,39,576.02
6	Furniture's & Fixtures	1,58,39,432.47	1,593.00		10	60,52,616.36					88,23,769.75	97,86,816.11
7	Computer	1,34,63,163.40	28,100.00		40	1,13,17,348.16					13,23,949.14	21,45,815.24
8	Vehicles	15,51,715.00			15	8,02,460.46					6,36,866.36	7,49,254.54
9	Buses	1,32,86,213.00	44,250.00		30	86,00,336.62					32,80,113.47	46,85,876.38
10	Others	25,02,664.29			40	23,27,884.33					1,31,417.98	1,74,779.96
	Total	50,25,15,876.45	2,62,445.68			17,93,98,302.82					29,24,22,888.31	32,31,17,573.63

SCHEDULE: 10
INTANGIBLE ASSETS

Computer Software	8,81,096.40			See Note A(iv)	7,45,455.76			1,10,669.48	8,56,125.24	24,971.16	1,35,640.64
Total	8,81,096.40				7,45,455.76			1,10,669.48	8,56,125.24	24,971.16	1,35,640.64

CHAIRMAN: _____

SECRETARY: _____

TREASURER: _____

Shaji

As per our separate report of even date attached.



4 SEP 2020

Dr. T.MATHAVARAJ RAVIKUMAR
 Principal
 Vidya Academy of Science & Technology
 Technical Campus
 P.O.Kilimanoor, Trivandrum-695602