Audited Statements

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS,

(A unit of Vidya International Charitable Trust)

KILIMANOOR THIRUVANANTHAPURAM.

(2024 – 2025)

Varma & Varma
CHARTERED ACCOUNTANTS

Daiwik Arcade,
Thiruvambady Road,
Punkunnam, Thrissur – 680 002
E.mail : thrissur@varmaandvarma.com
Tel : 0487 – 2385347/2385394

Dated:
- 1 AUG 2025

The Members,
Vidya International Charitable Trust,
THRISSUR – 680 005

INDEPENDENT AUDITOR'S REPORT

Opinion:

We have audited the accompanying Financial Statements of **Vidya Academy of Science & Technology, Kilimanoor**, (A unit of Vidya International Charitable Trust) which comprise the Balance sheet as at March 31, 2025, Income and Expenditure Account and a summary of significant accounting policies and other explanatory information contained in notes to accounts.

In our opinion and to the best of our information and according to the explanations given to us, and subject to Notes attached to and forming part of the accounts, the said accounts, read together with the accounting policies and other notes attached thereto, give a true and fair view in conformity with the Accounting Principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2025,
b) In the case of Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

VARMA & VARMA THRISSUR-2 CHARTERED ACCOUNTANTS

SK/-

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the trust in accordance with the accounting principles generally accepted in India and for such, internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

VARMA & VARMA
THRISSUR-2
CHARTERED ACCOUNTANTS

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Varma & Varma
(Firm No.004532S)

Signed

Name **CA.P.HARIKRISHNANUNNY B.COM,FCA**

Place : THRISSUR,
Date : - 1 AUG 2025

M.No.213541
UDIN: 25213541BMIAWQ2918

Address **Partner**
M/s. Varma & Varma,
Chartered Accountants
Daiwik Arcade,
Thiruvambady Road,
Punkunnam, Thrissur – 680 002

VARMA & VARMA THRISSUR-2 CHARTERED ACCOUNTANTS

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
BALANCE SHEET AS AT 31.03.2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	Unrestricted Funds		(53,08,73,704.11)	(49,02,03,593.52)
(b)	Restricted Funds		31,27,538.00	31,00,333.00
			(52,77,46,166.11)	(48,71,03,260.52)
2	**Non-current liabilities**			
(a)	Long-term borrowings	4	-	45,33,621.82
(b)	Long-term provisions	5	-	-
			-	45,33,621.82
3	**Current liabilities**			
(a)	Short-term borrowings	4	45,33,621.82	1,97,83,065.51
(b)	Payables	6	51,64,349.38	58,71,822.38
(c)	Other current liabilities	7	1,96,05,677.88	1,99,95,746.25
(d)	Short-term provisions	5	4,97,256.07	4,66,080.00
4	Head office / Inter Unit Balances (Net)		73,59,86,722.35	69,63,87,156.54
			76,57,87,627.50	**74,25,03,870.68**
	Total		**23,80,41,461.39**	**25,99,34,231.98**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	8		
(i)	Property, Plant and Equipment		22,46,58,132.76	20,35,55,443.04
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	4,23,92,970.13
(b)	Long Term Loans and Advances	9	-	35,00,000.00
			22,46,58,132.76	24,94,48,413.17
2	**Current assets**			
(a)	Inventories		62,293.28	24,588.35
(b)	Receivables	10	52,06,100.11	70,41,968.28
(c)	Cash and bank balances	11	31,11,447.63	21,76,321.61
(d)	Short Term Loans and Advances	9	50,03,487.61	12,42,940.57
			1,33,83,328.63	1,04,85,818.81
	Total		**23,80,41,461.39**	**25,99,34,231.98**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	Additional Information	19		
	The accompanying notes are an integral part of the financial statements			

CHAIRMAN: SECRETARY: TREASURER:

As per our separate report of even date attached

For VARMA & VARMA
(Firm No.004532 S)

(CA P.Harikrishnanunny, B.Com, FCA)
M. No. 213541
Partner
Chartered Accountants

VARMA & VARMA THRISSUR-2 CHARTERED ACCOUNTANTS

- 1 AUG 2025

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

(Amount in Rs.)

	Particulars	Note	31 March 2025			31 March 2024		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	**Income**							
(a)	Donations and Grants	12	-	46,140.00	46,140.00	-	-	-
(b)	Fees from Rendering of Services	13	6,86,77,830.00	-	6,86,77,830.00	7,38,07,733.00	-	7,38,07,733.00
II	**Other Income**	14	25,98,541.15	-	25,98,541.15	21,41,979.10	-	21,41,979.10
III	**Total Income (I+II)**		**7,12,76,371.15**	**46,140.00**	**7,13,22,511.15**	**7,59,49,712.10**	**-**	**7,59,49,712.10**
IV	**Expenses:**							
(a)	Employee benefits expense	15	3,15,85,706.27	-	3,15,85,706.27	3,21,21,975.02	-	3,21,21,975.02
(b)	Depreciation and amortization expense	16	2,15,87,256.44	-	2,15,87,256.44	1,95,09,463.71	-	1,95,09,463.71
(c)	Finance costs	17	1,78,92,330.31	-	1,78,92,330.31	2,09,22,861.00	-	2,09,22,861.00
(d)	Other expenses							
	Religious/charitable expenses	18 (a)	2,47,11,500.00	-	2,47,11,500.00	3,04,32,950.00	-	3,04,32,950.00
	Other expenses	18 (b)	1,62,15,828.72	-	1,62,15,828.72	1,76,03,244.42	-	1,76,03,244.42
	Total expenses		**11,19,92,621.74**	**-**	**11,19,92,621.74**	**12,05,90,494.15**	**-**	**12,05,90,494.15**
V	**Excess of Expenditure over Income for the year before exceptional and extraordinary items (III- IV)**		**4,07,16,250.59**	**(46,140.00)**	**4,06,70,110.59**	**4,46,40,782.05**	**-**	**4,46,40,782.05**
VI	Exceptional items							
VII	**Excess of Expenditure over Income for the year before extraordinary items (V-VI)**							
VIII	Extraordinary Items							
IX	**Excess of Expenditure over Income for the year (VII-VIII)**							
	Appropriations							
	Transfer to funds							
	Transfer from funds							
	Balance tansferred to General Fund		4,07,16,250.59	(46,140.00)	4,06,70,110.59	4,46,40,782.05	-	4,46,40,782.05
	Brief about the Entity	1						
	Summary of significant accounting policies	2						
	Additional Information	19						
	The accompanying notes are an integral part of the financial statements							

CHAIRMAN: SECRETARY: TREASURER:

As per our separate report of even date attached

For VARMA & VARMA
(Firm No.004532 S)

(CA P.Harikrishnanunny, B.Com, FCA)
M. No. 213541
Partner
Chartered Accountants

- 1 AUG 2025

VARMA & VARMA THRISSUR-2 CHARTERED ACCOUNTANTS

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VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR

A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2025

3 NPO Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/ received during the year *	Funds Utilised during the year	As at 31st March 2025 (Closing Balance)
(A)	**Unrestricted Funds**				
1	Corpus Funds	-	-	-	-
2	General Funds				-
	(i) Surplus/(Deficit)	(49,02,03,593.52)	(4,06,70,110.59)	-	(53,08,73,704.11)
		(49,02,03,593.52)	**(4,06,70,110.59)**	**-**	**(53,08,73,704.11)**
(B)	**Restricted Funds**				
	(i) Capital reserve	29,39,193.00	73,345.00	-	30,12,538.00
	(ii) Endowment fund	75,000.00			75,000.00
	(iii) Grant	46,140.00		46,140.00	0.00
	(iv) Scholarship fund	40,000.00			40,000.00
	(v) Revaluation Reserve(Refer Note 19(11))	-	-	-	
		31,00,333.00	**73,345.00**	**46,140.00**	**31,27,538.00**
		(48,71,03,260.52)	**(4,05,96,765.59)**	**46,140.00**	**(52,77,46,166.11)**

Sr. No.	Particulars	As at 1st April 2023 (Opening Balance)	Funds transferred/received during the year *	Funds Utilised during the year	As at 31st March 2024 (Closing Balance)
(A)	**Unrestricted Funds**				
1	Corpus Funds				-
2	General Funds				-
	(ii) Surplus/(Deficit)	(44,55,62,811.47)	(4,46,40,782.05)	-	(49,02,03,593.52)
		(44,55,62,811.47)	**(4,46,40,782.05)**	**-**	**(49,02,03,593.52)**
(B)	**Restricted Funds**				
	(i) Capital reserve	27,07,993.00	2,31,200.00	-	29,39,193.00
	(ii) Endowment fund	75,000.00	-	-	75,000.00
	(iii) Grant	46,140.00	-	-	46,140.00
	(iv) Scholarship fund	40,000.00	-	-	40,000.00
	(v) Revaluation Reserve(Refer Note 19(11))	-	-	-	-
		28,69,133.00	**2,31,200.00**	**0.00**	**31,00,333.00**
		(44,26,93,678.47)	**(4,44,09,582.05)**	**-**	**(48,71,03,260.52)**

* Represents Excess of Expenditure over Income for the year

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

VARMA & VARMA THRISSUR-2

- 1 AUG 2025

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amount in Rs.)

4 Borrowings	Long Term 31 March 2025	Long Term 31 March 2024	Short Term 31 March 2025	Short Term 31 March 2024
Secured				
(a) **Term loans**				
(i) from banks	-	45,33,621.82	45,33,621.82	1,97,83,065.51
(b) **Vehicle Loan**				
(i) from banks	-	-	-	-
(ii) from other parties	-	-	-	-
(c) **Loans repayable on demand**				
(i) from banks	NA	NA	-	-
Total (A)	-	45,33,621.82	45,33,621.82	1,97,83,065.51
Unsecured				
(a) Loans and advances from related parties From Trustees (Refer Note 19 (2))	-	-	-	-
Total (B)	-	-	-	-
Total (A) + (B)	-	45,33,621.82	45,33,621.82	1,97,83,065.51

Foot Note:

(i) Details of Security

(i) Term loan for construction of college building at Kilimanoor,Trivandrum district is secured by Equitable Mortgage of 17.85 acres of Land at Kilimanoor village and buildings constructed/proposed to be constructed at kilimanoor.

(ii) Vehicle loans taken for purchase of Vehicles are secured by hypothecation of respective vehicles

(ii) Terms of repayment of terms loans and other loans

Name of Banks / Financial Institutions	Balance as on 31-03-2025 (Rs.in lakhs)	Balance Number of Installments as on 31-03-2025	Rate of Interest as on 31-03-2025	Frequency & amount of Repayment
IOB Thalakkottukara Term Loan A/c No. 240303305000001	45,33,621.82	1	10.00%	Annual

CHAIRMAN: SECRETARY: TREASURER:

As per our separate report of even date attached

VARMA & VARMA THRISSUR-2

- 1 AUG 2025

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(Amount in Rs.)

5 Provisions

	Long term		Short term	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a) Provision for employee benefits				
(i) Provision for gratuity	-	-	-	-
(ii) Provision for leave Encashment	-	-		
			4,97,256.07	4,66,080.00
Total Provisions	-	-	4,97,256.07	4,66,080.00

6 Payables

	31 March 2025	31 March 2024
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	51,64,349.38	58,71,822.38
Total payables	51,64,349.38	58,71,822.38

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity:

Particulars	31 March 2025	31 March 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

CHAIRMAN: SECRETARY: TREASURER: Shajin

As per our separate report of even date attached

- 1 AUG 2025

VARMA & VARMA THRISSUR-2

SK/-

Notes forming part of the Financial Statements for the year ended 31st March, 2025

		31 March 2025	31 March 2024
7	**Other current liabilities**		
(a)	Goods and Service tax payable	17,440.66	34,209.42
(b)	ESI Payable	16,704.00	17,111.00
(c)	PF Payable	72,069.00	81,710.00
(d)	TDS payable	68,793.84	75,038.83
(e)	Retention Money	1,78,588.00	1,86,183.00
(f)	Security deposit	21,97,085.00	22,51,883.00
(g)	Amount Due To Students		
	Refundable Deposit	-	-
	Caution and Hostel Deposit	82,56,500.00	87,80,000.00
	Fee Advance	1,12,001.00	12,000.00
	Scholarship and other amounts payable	20,48,860.38	12,47,798.80
	Vidya Scholarship	7,90,000.00	4,20,000.00
(h)	Advance for Sale of Land	-	-
(i)	Other payables	58,47,636.00	68,89,812.20
	Total Other current liabilities	**1,96,05,677.88**	**1,99,95,746.25**

CHAIRMAN: **SECRETARY:** **TREASURER:** SKayi

As per our separate report of even date attached

- 1 AUG 2025

VARMA & VARMA THRISSUR-2 CHARTERED ACCOUNTANTS

SK/-

(Amount in Rs.)

		Long Term		Short Term	
9	**Loans and advances (Secured)**	31 March 2025	31 March 2024	31 March 2025	31 March 2024
(a)	GST input credit receivable	-	-	-	-
(b)	Balance with government authorities	-	-	57,005.15	45,528.15
(c)	Security Deposits	-	35,00,000.00	35,16,200.00	16,200.00
(d)	Prepaid expenses			7,87,823.64	5,20,325.00
(e)	Other Loans and Advances				
	Considered good			6,42,458.82	6,60,887.42
	Doubtful			-	-
	Less: Provision for doubtful loans and advances			-	-
		-	35,00,000.00	50,03,487.61	12,42,940.57

		31 March 2025	31 March 2024
10	**Receivables**		
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Unsecured Considered good		
	Fees Receivable From Students	46,89,036.11	47,59,799.28
	Fees Receivable From Others	3,78,900.00	21,42,969.00
	Other receivables	1,38,164.00	1,39,200.00
		52,06,100.11	70,41,968.28
(b)	Unsecured Considered doubtful		
	Fees Receivable From Students	3,47,881.73	3,70,420.00
	Less: Provision for doubtful fees	3,47,881.73	3,70,420.00
		-	-
	Total	**52,06,100.11**	**70,41,968.28**

			31 March 2025	31 March 2024
11	**Cash and Bank Balances**			
A	**Cash and cash equivalents**			
(a)	On current accounts		3,39,796.20	3,10,108.14
(b)	On Savings Bank Accounts		33,265.43	38,574.47
(c)	Cash credit account (Debit balance)			
	Total	**(I)**	3,73,061.63	3,48,682.61
B	**Other bank balances**			
(a)	Bank Deposits			
(i)	Deposits under lien		27,38,386.00	18,27,639.00
	Total other bank balances	**(II)**	**27,38,386.00**	**18,27,639.00**
	Total Cash and bank balances	**(I+II)**	**31,11,447.63**	**21,76,321.61**

CHAIRMAN: SECRETARY: TREASURER:

As per our separate report of even date attached

VARMA & VARMA CHARTERED ACCOUNTANTS THRISSUR-2

- 1 AUG 2025

SK/-

VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2025

(Amount in Rs.)

12	DONATION AND GRANTS		31 March 2025	31 March 2024
(a)	Donation Received		-	-
(b)	Grant Received		46,140.00	-
			46,140.00	**-**

(Amount in Rs.)

13	FEES FROM RENDERING OF SERVICES		31 March 2025	31 March 2024
(a)	**Tution and Other Fees**			
	Tuition Fee		5,98,82,000.00	6,42,27,500.00
	Admission Fee		19,600.00	24,600.00
	Application Fee		62,000.00	85,000.00
	Placement Registration & Personality Training Fee		8,38,550.00	8,88,500.00
	Value Added Courses and Special Facilities fees		96,479.00	53,712.00
	Fee from Computer training centre		-	-
		(A)	**6,08,98,629.00**	**6,52,79,312.00**
(b)	**Other Operating Revenue**			
	Bus Transportation Fees		69,57,271.00	74,98,211.00
	Hostel Fees		8,21,930.00	10,30,210.00
	Special Fee for addon Course			-
		(B)	**77,79,201.00**	**85,28,421.00**
		(A)+(B)	**6,86,77,830.00**	**7,38,07,733.00**

(Amount in Rs.)

14	OTHER INCOME	31 March 2025	31 March 2024
	Interest income	1,76,460.00	90,631.15
	Income from Other Utilities	5,33,737.12	5,26,760.00
	Creditors/ Other balances no more payable written back	9,53,416.20	10,81,727.84
	Miscellaneous Income	9,34,927.83	4,42,860.11
		25,98,541.15	**21,41,979.10**

CHAIRMAN: SECRETARY: TREASURER:

As per our separate report of even date attached

VARMA & VARMA
THRISSUR-2
CHARTERED ACCOUNTANTS

- 1 AUG 2025

SK/-

15 EMPLOYEE BENEFITS EXPENSE	31 March 2025	(Amount in Rs.) 31 March 2024
Salaries, wages, bonus and other allowances	3,06,63,288.59	3,11,78,307.80
Contribution to Employees Provident Fund	5,63,672.23	5,79,008.57
Contribution to Employees State Insurance	1,73,188.52	1,86,363.44
Provision for Gratuity		
Provision for Leave Encashment	1,50,396.93	1,46,265.21
Staff Welfare Expenses	35,160.00	32,030.00
	3,15,85,706.27	**3,21,21,975.02**

16 Depreciation and amortization expense	31 March 2025	(Amount in Rs.) 31 March 2024
(a) on tangible assets (Refer note 8)	2,15,87,256.44	1,95,09,463.71
(b) on intangible assets (Refer note 8)	-	-
	2,15,87,256.44	**1,95,09,463.71**

17 Finance cost	31 March 2025	(Amount in Rs.) 31 March 2024
(a) Interest Expense		
(i) On bank loan	17,31,929.31	35,36,038.00
(ii) On loan from trustees	1,61,60,401.00	1,73,86,823.00
(iii) On Others	-	-
	1,78,92,330.31	**2,09,22,861.00**

18 Other Expenses	31 March 2025	(Amount in Rs.) 31 March 2024
(a) Religious/charitable expense		
Scholarship to Students (Refer Note 19 (1))	2,47,11,500.00	3,04,32,950.00
	2,47,11,500.00	**3,04,32,950.00**

CHAIRMAN: SECRETARY: TREASURER:

As per our separate report of even date attached

VARMA & VARMA
THRISSUR-2
CHARTERED ACCOUNTANTS

- 1 AUG 2025

SK/-

(b) Other Expenses		
Power and fuel	10,49,243.00	10,90,836.00
Rent	-	-
Repairs and maintenance		
Building	85,799.74	64,151.00
Plant and Equipments	3,84,365.36	5,39,761.00
Vehicles	67,16,891.99	67,84,251.00
Computer	4,74,015.00	2,40,914.00
Others	2,22,485.99	1,35,630.13
Insurance	85,990.00	4,46,890.14
Rent, Rates and taxes	2,82,232.15	2,54,939.51
Travelling expenses	1,32,757.00	99,498.00
Auditor's remuneration		
For Audit	-	-
For other matters	-	-
GST on the above	-	-
Internal Audit Fee	73,866.50	-
Printing and stationery	1,64,570.11	2,70,958.00
Legal and professional charges	26,298.97	10,716.91
Advertisement and publicity	53,630.00	2,04,120.00
Bank Charges	4,587.96	42,442.36
Postage and Telegram	12,819.00	13,100.00
Telephone & Internet charges	3,11,664.89	3,56,263.57
Security Charges	14,83,954.00	14,82,720.00
House Keeping Charges	13,05,823.00	14,45,505.00
Solar Energy Charges	-	-
Accreditation expenses	1,152.00	-
E journals and periodicals	20,221.00	86,333.00
Affiliation fee paid to University	2,62,500.00	4,27,500.00
Examination Expenses	56,132.00	38,942.00
Placement Registration and Personality Training Expenses	1,53,436.41	1,27,033.27
Students Welfare Expenses	1,248.00	-
Institutional Membership Fees	15,000.00	15,000.00
Processing Fee paid to All India Council for Technical Education	2,85,000.00	3,05,000.00
Bus Transportation Expenses	15,64,118.00	17,08,129.00
Course Expenses	-	-
Consumption of Lab Consumables	4,250.00	65,211.00
Sports and games Expenses	5,06,499.00	6,40,629.90
Seminar and induction programe Expenses (Net)	-	-
Receivables / Advances Written off	748.60	630.00
Provision For Doubtful Debts	3,47,881.73	3,70,420.00
Miscellaneous Expenses	1,26,647.32	3,35,719.63
	1,62,15,828.72	**1,76,03,244.42**

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

VARMA & VARMA THRISSUR CHARTERED ACCOUNTANTS

- 1 AUG 2025

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

8 Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS										
	Freehold land	Buildings	Plant and Equipment	Bio gas Plant	Networking System	Furniture & Fixtures	Computer	Vehicles	Buses	Others	Total
Gross Block											
At 1 April 2024	3,78,89,363.00	38,68,88,771.21	3,32,30,547.56	5,52,593.00	6,14,234.51	1,60,25,198.47	1,27,70,037.09	15,51,715.00	1,32,86,213.00	32,20,586.29	50,60,29,259.13
Additions		4,23,92,970.13	2,31,619.23			27,200.00	42,360.00				4,26,94,149.36
Deductions/Adjustments			14,885.00		6,564.26						21,449.26
At 1 April 2023	3,78,89,363.00	38,50,83,629.21	3,29,96,619.56	5,52,593.00	6,14,234.51	1,60,25,198.47	1,27,67,837.09	15,51,715.00	1,32,86,213.00	30,89,902.29	50,38,57,305.13
Additions		18,05,142.00	2,33,928.00				2,200.00			1,30,684.00	21,71,954.00
Deductions/Adjustments											-
At 31 March 2025	3,78,89,363.00	42,92,81,741.34	3,34,47,281.79	5,52,593.00	6,07,670.25	1,60,52,398.47	1,28,12,397.09	15,51,715.00	1,32,86,213.00	32,20,586.29	**54,87,01,959.23**
At 31 March 2024	3,78,89,363.00	38,68,88,771.21	3,32,30,547.56	5,52,593.00	6,14,234.51	1,60,25,198.47	1,27,70,037.09	15,51,715.00	1,32,86,213.00	32,20,586.29	**50,60,29,259.13**
Depreciation/Adjustments											
At 1 April 2024	-	23,71,67,610.24	2,49,93,695.90	5,49,499.18	4,69,079.90	1,00,97,063.34	1,25,45,927.52	12,19,266.77	1,24,98,657.76	29,33,015.48	30,24,73,816.09
Additions	-	1,92,11,413.11	12,58,173.27	1,237.53	21,621.07	5,95,533.51	98,115.83	49,867.23	2,36,266.57	1,15,028.32	2,15,87,256.44
Deductions/Adjustments	-		11,695.95		5,550.11						17,246.06
At 1 April 2023	-	22,05,31,925.69	2,35,42,854.40	5,47,436.64	4,43,464.38	94,38,381.66	1,23,97,254.48	11,60,599.44	1,21,61,134.08	27,41,301.61	28,29,64,352.38
Additions	-	1,66,35,684.55	14,50,841.50	2,062.54	25,615.52	6,58,681.68	1,48,673.04	58,667.33	3,37,523.68	1,91,713.87	1,95,09,463.71
Deductions/Adjustments	-										
At 31 March 2025	-	25,63,79,023.35	2,62,40,173.22	5,50,736.71	4,85,150.86	1,06,92,596.85	1,26,44,043.35	12,69,134.00	1,27,34,924.33	30,48,043.80	**32,40,43,826.47**
At 31 March 2024	-	23,71,67,610.24	2,49,93,695.90	5,49,499.18	4,69,079.90	1,00,97,063.34	1,25,45,927.52	12,19,266.77	1,24,98,657.76	29,33,015.48	**30,24,73,816.09**
Net Block											
At 31 March 2025	3,78,89,363.00	17,29,02,717.99	72,07,108.57	1,856.29	1,22,519.39	53,59,801.62	1,68,353.74	2,82,581.00	5,51,288.67	1,72,542.49	**22,46,58,132.76**
At 31 March 2024	3,78,89,363.00	14,97,21,160.97	82,36,851.66	3,093.82	1,45,154.61	59,28,135.13	2,24,109.57	3,32,448.23	7,87,555.24	2,87,570.81	**20,35,55,443.04**

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS	
	Computer Software	Total
Gross Block		
At 1 April 2024	8,81,096.40	8,81,096.40
Additions	-	-
Deductions/Adjustments	-	-
At 1 April 2023	8,81,096.40	8,81,096.40
Additions	-	-
Deductions/Adjustments	-	-
At 31 March 2025	**8,81,096.40**	**8,81,096.40**
At 31 March 2024	**8,81,096.40**	**8,81,096.40**
Amortization/Adjustment		
At 1 April 2024	8,81,096.40	8,81,096.40
Additions	-	-
Deductions/Adjustments	-	-
At 1 April 2023	8,81,096.40	8,81,096.40
Additions	-	-
Deductions/Adjustments	-	-
At 31 March 2025	**8,81,096.40**	**8,81,096.40**
At 31 March 2024	**8,81,096.40**	**8,81,096.40**
Net Block		
At 31 March 2025	-	-
At 31 March 2024	-	-

Capital Work in Progress	31 March 2025	31 March 2024
Opening Balance	4,23,92,970.13	4,23,92,970.13
Add: Additions during the year	-	-
Less: Capitalized during the year	4,23,92,970.13	-
Closing Balance (B)	-	4,23,92,970.13

CHAIRMAN: SECRETARY: TREASURER:

As per our separate report of even date attached.

- 1 AUG 2025.

VARMA & VARMA
THRISSUR-2
CHARTERED ACCOUNTANTS