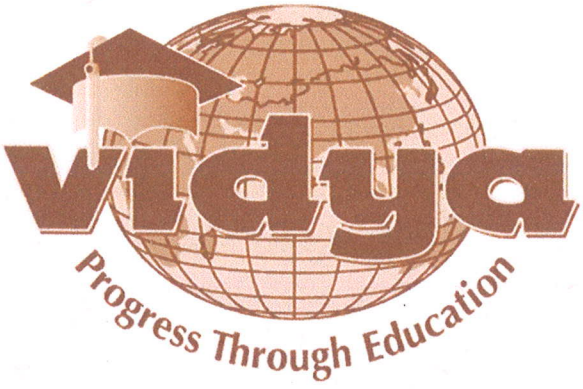


Audited Statements

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS,

(A unit of Vidya International Charitable Trust)

KILIMANOOR THIRUVANANTHAPURAM.

(2025 – 2026)

Varma & Varma
CHARTERED ACCOUNTANTS

Daiwik Arcade,
Thiruvambady Road,
Punkunnam, Thrissur – 680 002
E.mail : thrissur@varmaandvarma.com
Tel : 0487 – 2385347/2385394

Dated: 13 JUL 2026

The Members,
Vidya International Charitable Trust,
THRISSUR – 680 005

INDEPENDENT AUDITOR'S REPORT

Opinion:

We have audited the accompanying Financial Statements of **Vidya Academy of Science & Technology Technical Campus, Kilimanoor**, (A unit of Vidya International Charitable Trust) which comprise the Balance sheet as at March 31, 2026, Income and Expenditure Account and a summary of significant accounting policies and other explanatory information contained in notes to accounts.

In our opinion and to the best of our information and according to the explanations given to us, and subject to Notes attached to and forming part of the accounts, the said accounts, read together with the accounting policies and other notes attached thereto, give a true and fair view in conformity with the Accounting Principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2026,
b) In the case of Income and Expenditure Account, of the excess of Expenditure over Income for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

VARMA & VARMA * THRISSUR-2 * CHARTERED ACCOUNTANTS

SK/-

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the trust in accordance with the accounting principles generally accepted in India and for such, internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

•Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

SK/-



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Varma & Varma
(Firm No.004532S)

Signed

Name **CA.P.HARIKRISHNANUNNY B.COM,FCA**

M.No.213541
UDIN 26213541LHSFYC9976

Address **Partner**
M/s. Varma & Varma,
Chartered Accountants
Daiwik Arcade,
Thiruvambady Road,
Punkunnam, Thrissur – 680 002

VARMA & VARMA * THRISSUR-2 * CHARTERED ACCOUNTANTS

Place : THRISSUR,
Date : 13 JUL 2026

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
BALANCE SHEET AS AT 31.03.2026

(Amount in Rs.)

	Particulars	Note	31 March 2026	31 March 2025
I	**Sources of Funds**			
1	**NPO Funds**	3		
(a)	Unrestricted Funds		(55,72,85,309.85)	(53,08,73,704.11)
(b)	Restricted Funds		40,46,838.00	31,27,538.00
			(55,32,38,471.85)	(52,77,46,166.11)
2	**Non-current liabilities**			
(a)	Long-term borrowings	4	-	-
(b)	Long-term provisions	5	-	-
			-	-
3	**Current liabilities**			
(a)	Short-term borrowings	4	-	45,33,621.82
(b)	Payables	6	47,20,569.96	51,64,349.38
(c)	Other current liabilities	7	1,68,85,534.86	1,96,05,677.88
(d)	Short-term provisions	5	5,61,552.00	4,97,256.07
4	Head office / Inter Unit Balances (Net)		74,48,31,831.51	73,59,86,722.35
			76,69,99,488.33	**76,57,87,627.50**
	Total		**21,37,61,016.48**	**23,80,41,461.39**
II	**Application of Funds**			
1	**Non-current assets**			
(a)	Property, Plant and Equipment and Intangible assets	8		
(i)	Property, Plant and Equipment		20,58,62,378.47	22,46,58,132.76
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(b)	Long Term Loans and Advances	9	-	-
			20,58,62,378.47	22,46,58,132.76
2	**Current assets**			
(a)	Inventories		19,122.36	62,293.28
(b)	Receivables	10	26,19,691.76	52,06,100.11
(c)	Cash and bank balances	11	37,57,278.74	31,11,447.63
(d)	Short Term Loans and Advances	9	15,02,545.15	50,03,487.61
			78,98,638.01	1,33,83,328.63
	Total		**21,37,61,016.48**	**23,80,41,461.39**
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	Additional Information	19		
	The accompanying notes are an integral part of the financial statements			

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

For VARMA & VARMA
(Firm No.004532 S)

(CA P.Harikrishnanunny, B.Com, FCA)
M. No. 213541
Partner
Chartered Accountants

VARMA & VARMA * THRISSUR-2 * CHARTERED ACCOUNTANTS

13 JUL 2026

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2026

(Amount in Rs.)

	Particulars	Note	31 March 2026			31 March 2025		
			Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I	**Income**							
(a)	Donations and Grants	12	-	-	-		46,140.00	46,140.00
(b)	Fees from Rendering of Services	13	7,83,48,561.00	-	7,83,48,561.00	6,86,77,830.00	-	6,86,77,830.00
II	**Other Income**	14	43,71,606.61	-	43,71,606.61	25,98,541.15	-	25,98,541.15
III	**Total Income (I+II)**		**8,27,20,167.61**	**-**	**8,27,20,167.61**	**7,12,76,371.15**	**46,140.00**	**7,13,22,511.15**
IV	**Expenses:**							
(a)	Employee benefits expense	15	3,38,13,606.08	-	3,38,13,606.08	3,15,85,706.27	-	3,15,85,706.27
(b)	Depreciation and amortization expense	16	1,93,82,812.18	-	1,93,82,812.18	2,15,87,256.44	-	2,15,87,256.44
(c)	Finance costs	17	1,27,30,920.89	-	1,27,30,920.89	1,78,92,330.31	-	1,78,92,330.31
(d)	Other expenses							
	Religious/charitable expenses	18 (a)	2,50,80,400.00	-	2,50,80,400.00	2,47,11,500.00	-	2,47,11,500.00
	Other expenses	18 (b)	1,81,24,034.20	-	1,81,24,034.20	1,62,15,828.72	-	1,62,15,828.72
	Total expenses		**10,91,31,773.35**	**-**	**10,91,31,773.35**	**11,19,92,621.74**	**-**	**11,19,92,621.74**
V	**Excess of Income over Expenditure/(Excess of Expenditure over Income) for the year before exceptional and extraordinary items (III-IV)**		**2,64,11,605.74**	**-**	**(2,64,11,605.74)**	**4,07,16,250.59**	**46,140.00**	**(4,06,70,110.59)**
VI	Exceptional items		-	-	-	-	-	-
VII	**Excess of Income over Expenditure/(Excess of Expenditure over Income) for the year before extraordinary items (V-VI)**		**2,64,11,605.74**	**-**	**(2,64,11,605.74)**	**4,07,16,250.59**	**46,140.00**	**(4,06,70,110.59)**
VIII	Extraordinary Items		-	-	-	-	-	-
IX	**Excess of Income over Expenditure/(Excess of Expenditure over Income) for the year(VII-VIII)**		**2,64,11,605.74**	**-**	**(2,64,11,605.74)**	**4,07,16,250.59**	**46,140.00**	**(4,06,70,110.59)**
	Appropriations		-	-	-	-	-	-
	Transfer to funds		-	-	-	-	-	-
	Transfer from funds		-	-	-	-	-	-
	Balance tansferred to General Fund		**2,64,11,605.74**	**-**	**(2,64,11,605.74)**	**4,07,16,250.59**	**46,140.00**	**(4,06,70,110.59)**
	Brief about the Entity	1						
	Summary of significant accounting policies	2						
	Additional Information	19						
	The accompanying notes are an integral part of the financial statements							

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

13 JUL 2026

VARMA & VARMA * THRISSUR-2 * CHARTERED ACCOUNTANTS

For VARMA & VARMA
(Firm No.004532 S)

(CA P.Harikrishnanunny, B.Com, FCA)
M. No. 213541
Partner
Chartered Accountants

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR

A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH, 2026

3 NPO Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2025 (Opening Balance)	Funds transferred/ received during the year	Funds Utilised during the year	As at 31st March 2026 (Closing Balance)
(A)	**Unrestricted Funds**				
1	Corpus Funds	-	-	-	-
2	General Funds				-
	(i) Surplus/(Deficit)	(53,08,73,704.11)	(2,64,11,605.74)*	-	(55,72,85,309.85)
		(53,08,73,704.11)	**(2,64,11,605.74)**	**-**	**(55,72,85,309.85)**
(B)	**Restricted Funds**				
	(i) Capital reserve	30,12,538.00	9,19,300.00		39,31,838.00
	(ii) Endowment fund	75,000.00			75,000.00
	(iii) Grant				0.00
	(iv) Scholarship fund	40,000.00			40,000.00
	(v) Revaluation Reserve(Refer Note 19(10))	-	-	-	
		31,27,538.00	**9,19,300.00**	**0.00**	**40,46,838.00**
		(52,77,46,166.11)	**(2,54,92,305.74)**	**-**	**(55,32,38,471.85)**

Sr. No.	Particulars	As at 1st April 2024 (Opening Balance)	Funds transferred/receive d during the year	Funds Utilised during the	As at 31st March 2025 (Closing Balance)
(A)	**Unrestricted Funds**				
1	Corpus Funds				-
2	General Funds				-
	(i) Surplus/(Deficit)	(49,02,03,593.52)	(4,06,70,110.59)*	-	(53,08,73,704.11)
		(49,02,03,593.52)	**(4,06,70,110.59)**	**-**	**(53,08,73,704.11)**
(B)	**Restricted Funds**				
	(i) Capital reserve	29,39,193.00	73,345.00	-	30,12,538.00
	(ii) Endowment fund	75,000.00			75,000.00
	(iii) Grant	46,140.00		46,140.00	-
	(iv) Scholarship fund	40,000.00			40,000.00
	(v) Revaluation Reserve(Refer Note 19(10))	-	-	-	-
		31,00,333.00	**73,345.00**	**46,140.00**	**31,27,538.00**
		(48,71,03,260.52)	**(4,05,96,765.59)**	**46,140.00**	**(52,77,46,166.11)**

* Represents Excess of Expenditure over Income for the year

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

13 JUL 2026

VARMA & VARMA CHARTERED ACCOUNTANTS THRISSUR-2

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

4 Borrowings	Long Term		Short Term	
	31-Mar-26	31-Mar-25	31-Mar-26	31-Mar-25
Secured				
(a) **Term loans**				
(i) from banks	-			45,33,621.82
(b) **Vehicle Loans**				
(i) from banks	-	-	-	-
(ii) from other parties	-	-	-	-
(c) **Loans repayable on demand**				
(i) from banks	NA	NA	-	-
Total (A)	-	-	-	**45,33,621.82**
Unsecured				
(a) Loans and advances from related parties				
From Trustees (Refer Note 19 (2))	-	-	-	-
Total (B)	-	-	-	-
Total (A) + (B)	-	-	-	**45,33,621.82**

Foot Note:

(i) Details of Security

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

13 JUL 2026

VARMA & VARMA CHARTERED ACCOUNTANTS THRISSUR-2

SK/-

(Amount in Rs.)

5 Provisions	Long term		Short term	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
(a) Provision for employee benefits				
(i) Provision for gratuity	-	-	-	-
(ii) Provision for leave Encashment	-	-		
			5,61,552.00	4,97,256.07
Total Provisions	**-**	**-**	**5,61,552.00**	**4,97,256.07**

6 Payables	31 March 2026	31 March 2025
(a) Total outstanding dues of micro, small and medium enterprises	-	-
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	47,20,569.96	51,64,349.38
Total payables	**47,20,569.96**	**51,64,349.38**

Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity:

Particulars	31 March 2026	31 March 2025
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	-	-
Interest	-	-
Total	-	-
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

VARMA & VARMA * THRISSUR-2 * CHARTERED ACCOUNTANTS

13 JUL 2026

SK/-

A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

Notes forming part of the Financial Statements for the year ended 31st March, 2026

7 Other current liabilities	31 March 2026	31 March 2025
(a) Goods and Service tax payable	29,924.86	17,440.66
(b) ESI Payable	10,611.00	16,704.00
(c) PF Payable	70,642.00	72,069.00
(d) TDS payable	54,344.00	68,793.84
(e) Retention Money	1,80,160.00	1,78,588.00
(f) Security deposit	23,48,006.00	21,97,085.00
(g) Amount Due To Students		
Refundable Deposit	-	-
Caution and Hostel Deposit	91,88,200.00	82,56,500.00
Fee Advance	95,000.00	1,12,001.00
Scholarship and other amounts payable	-	20,48,860.38
Vidya Scholarship	12,27,250.00	7,90,000.00
(h) Advance from Vidya Foundation	-	-
(i) Other payables	36,81,397.00	58,47,636.00
Total Other current liabilities	**1,68,85,534.86**	**1,96,05,677.88**

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

VARMA & VARMA * THRISSUR-2 * CHARTERED ACCOUNTANTS

13 JUL 2026

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

8. Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS										
	Freehold land	Buildings	Plant and Equipment	Bio gas Plant	Networking System	Furniture & Fixtures	Computer	Vehicles	Buses	Others	Total
Gross Block											
At 1 April 2025	3,78,89,363.00	42,92,81,741.34	3,34,47,281.79	5,52,593.00	6,07,670.25	1,60,52,398.47	1,28,12,397.09	15,51,715.00	1,32,86,213.00	32,20,586.29	54,87,01,959.23
Additions			3,00,559.00		86,550.00	88,260.00	10,52,600.00				15,27,969.00
Deductions/Adjustments			29,88,366.78								29,88,366.78
At 1 April 2024	3,78,89,363.00	38,68,88,771.21	3,32,30,547.56	5,52,593.00	6,14,234.51	1,60,25,198.47	1,27,70,037.09	15,51,715.00	1,32,86,213.00	32,20,586.29	50,60,29,259.13
Additions		4,23,92,970.13	2,31,619.23			27,200.00	42,360.00				4,26,94,149.36
Deductions/Adjustments			14,885.00		6,564.26						21,449.26
At 31 March 2026	3,78,89,363.00	42,92,81,741.34	3,07,59,474.01	5,52,593.00	6,94,220.25	1,61,40,658.47	1,38,64,997.09	15,51,715.00	1,32,86,213.00	32,20,586.29	**54,72,41,561.45**
At 31 March 2025	3,78,89,363.00	42,92,81,741.34	3,34,47,281.79	5,52,593.00	6,07,670.25	1,60,52,398.47	1,28,12,397.09	15,51,715.00	1,32,86,213.00	32,20,586.29	**54,87,01,959.23**
Depreciation/Adjustments											
At 1 April 2025	-	25,63,79,023.35	2,62,40,173.22	5,50,736.71	4,85,150.86	1,06,92,596.85	1,26,44,043.35	12,69,134.00	1,27,34,924.33	30,48,043.80	32,40,43,826.47
Additions	-	1,72,90,271.80	9,62,471.54	742.52	31,360.41	5,43,313.66	2,77,861.50	42,387.15	1,65,386.60	69,017.00	1,93,82,812.18
Deductions/Adjustmer	-		20,47,455.67								20,47,455.67
At 1 April 2024	-	23,71,67,610.24	2,49,93,695.90	5,49,499.18	4,69,079.90	1,00,97,063.34	1,25,45,927.52	12,19,266.77	1,24,98,657.76	29,33,015.48	30,24,73,816.09
Additions	-	1,92,11,413.11	12,58,173.27	1,237.53	21,621.07	5,95,533.51	98,115.83	49,867.23	2,36,266.57	1,15,028.32	2,15,87,256.44
Deductions/Adjustmer	-		11,695.95		5,550.11						17,246.06
At 31 March 2026	-	27,36,69,295.15	2,51,55,189.09	5,51,479.23	5,16,511.27	1,12,35,910.51	1,29,21,904.85	13,11,521.15	1,29,00,310.93	31,17,060.80	**34,13,79,182.98**
At 31 March 2025	-	25,63,79,023.35	2,62,40,173.22	5,50,736.71	4,85,150.86	1,06,92,596.85	1,26,44,043.35	12,69,134.00	1,27,34,924.33	30,48,043.80	**32,40,43,826.47**
Net Block											
At 31 March 2026	3,78,89,363.00	15,56,12,446.19	56,04,284.92	1,113.77	1,77,708.98	49,04,747.96	9,43,092.24	2,40,193.85	3,85,902.07	1,03,525.49	**20,58,62,378.47**
At 31 March 2025	3,78,89,363.00	17,29,02,717.99	72,07,108.57	1,856.29	1,22,519.39	53,59,801.62	1,68,353.74	2,82,581.00	5,51,288.67	1,72,542.49	**22,46,58,132.76**

13 JUL 2026

VARMA & VARMA CHARTERED ACCOUNTANTS THRISSUR-2

SK/-

(Amount in Rs.)

Particulars /Assets	INTANGIBLE ASSETS	
	Computer Software	Total
Gross Block		
At 1 April 2025		-
Additions	-	-
Deductions/Adjustmer	-	-
At 1 April 2024	8,81,096.40	8,81,096.40
Additions	-	-
Deductions/Adjustmer	-	-
At 31 March 2026	**-**	**-**
At 31 March 2025	**8,81,096.40**	**8,81,096.40**
Amortization/Adjustment		
At 1 April 2025		-
Additions	-	-
Deductions/Adjustmer	-	-
At 1 April 2024	8,81,096.40	-
Additions	-	-
Deductions/Adjustmer	-	-
At 31 March 2026	**-**	**-**
At 31 March 2025	**8,81,096.40**	**-**
Net Block		
At 31 March 2026	-	-
At 31 March 2025	-	8,81,096

Capital Work in Progr	**31 March 2026**	**31-Mar-25**
Opening Balance		4,23,92,970.13
Add: Additions during the year		-
Less: Capitalized during the year		4,23,92,970.13
Closing Balance (B)	-	-

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached.

VARMA & VARMA * THRISSUR-2 * CHARTERED ACCOUNTANTS

13 JUL 2026

SK/-

VIDYA ACADEMY OF SCIENCE & TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR

A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR

Notes forming part of the Financial Statements for the year ended 31st March, 2026

(Amount in Rs.)

		Long Term		Short Term	
9	**Loans and advances (Secured)**	**31 March 2026**	**31 March 2025**	**31 March 2026**	**31 March 2025**
(a)	Capital Advances				
(b)	GST input tax credit receivable	-	-	-	-
(c)	Balance with government authorities	-	-	1,05,223.15	57,005.15
(d)	Security Deposits	-	-	16,200.00	35,16,200.00
(e)	Prepaid expenses			6,25,654.00	7,87,823.64
(f)	Other Loans and Advances				
	Considered good			7,55,468.00	6,42,458.82
	Doubtful			-	-
	Less: Provision for doubtful loans and advances			-	-
		-	-	**15,02,545.15**	**50,03,487.61**

10	**Receivables**	**31 March 2026**	**31 March 2025**
	Outstanding for a period exceeding 6 months from the date they are due for receipt		
(a)	Unsecured Considered good		
	Fees Receivable From Students	25,66,020.56	46,89,036.11
	Fees Receivable From Others	9,180.00	3,78,900.00
	Other receivables	44,491.20	1,38,164.00
		26,19,691.76	52,06,100.11
(b)	Unsecured Considered doubtful		
	Fees Receivable/others From Students	93,672.80	3,47,881.73
	Less: Provision for doubtful fees	93,672.80	3,47,881.73
		-	-
	Total	**26,19,691.76**	**52,06,100.11**

11	**Cash and Bank Balances**		**31 March 2026**	**31 March 2025**
A	**Cash and cash equivalents**			
(a)	On current accounts		6,08,342.80	3,39,796.20
(b)	On Savings Bank Accounts		1,63,052.94	33,265.43
(c)	Cash credit account (Debit balance)			
	Total	**(I)**	7,71,395.74	3,73,061.63
B	**Other bank balances**			
(a)	Bank Deposits			
(i)	Deposits with original maturity of more than 12 months from the reporting date		75,000.00	
(ii)	Deposits under lien		29,10,883.00	27,38,386.00
	Total other bank balances	**(II)**	**29,85,883.00**	**27,38,386.00**
	Total Cash and bank balances	**(I+II)**	**37,57,278.74**	**31,11,447.63**

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

13 JUL 2026

VARMA & VARMA * THRISSUR-2 * CHARTERED ACCOUNTANTS

SK/-

VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY TECHNICAL CAMPUS, KILIMANOOR
A UNIT OF VIDYA INTERNATIONAL CHARITABLE TRUST, THRISSUR
NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount in Rs.)

12 DONATION AND GRANTS	31-Mar-26	31-Mar-25
(a) Donation Received	-	-
(b) Grant Received		46,140.00
	-	46,140.00

(Amount in Rs.)

13 FEES FROM RENDERING OF SERVICES		31-Mar-26	31-Mar-25
(a) Tution and Other Fees			
Tuition Fee		6,76,16,250.00	5,98,82,000.00
Admission Fee		29,100.00	19,600.00
Application Fee		84,000.00	62,000.00
Placement Registration & Personality Training Fee		9,21,600.00	8,38,550.00
Value Added Courses and Special Facilities fees		61,274.00	96,479.00
Fee from Computer training centre			-
	(A)	6,87,12,224.00	6,08,98,629.00
(b) Other Operating Revenue			
Bus Transportation Fees		86,63,297.00	69,57,271.00
Hostel Fees		9,73,040.00	8,21,930.00
Special Fee for addon Course			-
	(B)	96,36,337.00	77,79,201.00
	(A)+(B)	7,83,48,561.00	6,86,77,830.00

(Amount in Rs.)

14 OTHER INCOME	31-Mar-26	31-Mar-25
Interest income	2,14,245.00	1,76,460.00
Income from Other Utilities	4,79,665.00	5,33,737.12
Creditors/ Other balances no more payable written back	18,70,372.79	9,53,416.20
Miscellaneous Income	18,07,323.82	9,34,927.83
	43,71,606.61	25,98,541.15

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

13 JUL 2026

VARMA & VARMA CHARTERED ACCOUNTANTS THRISSUR-2

SK/-

(Amount in Rs.)

15 EMPLOYEE BENEFITS EXPENSE	31-Mar-26	31-Mar-25
Salaries, wages, bonus and other allowances	3,28,90,688.40	3,06,63,288.59
Contribution to Employees Provident Fund	5,65,867.13	5,63,672.23
Contribution to Employees State Insurance	1,43,486.62	1,73,188.52
Provision for Gratuity		
Provision for Leave Encashment	1,77,293.93	1,50,396.93
Staff Welfare Expenses	36,270.00	35,160.00
	3,38,13,606.08	**3,15,85,706.27**

(Amount in Rs.)

16 Depreciation and amortization expense	31-Mar-26	31-Mar-25
(a) On tangible assets (Refer note 8)	1,93,82,812.18	2,15,87,256.44
(b) On intangible assets (Refer note 8)	-	-
	1,93,82,812.18	**2,15,87,256.44**

(Amount in Rs.)

17 Finance cost	31-Mar-26	31-Mar-25
(a) Interest Expense		
(i) On bank loan	5,67,948.89	17,31,929.31
(ii) On loan from trustees	1,21,62,972.00	1,61,60,401.00
(iii) On Others	-	-
	1,27,30,920.89	**1,78,92,330.31**

(Amount in Rs.)

18 Other Expenses	31-Mar-26	31-Mar-25
(a) Religious/charitable expense		
Scholarship to Students (Refer Note 19 (1))	2,50,80,400.00	2,47,11,500.00
	2,50,80,400.00	**2,47,11,500.00**

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

VARMA & VARMA THRISSUR-2 CHARTERED ACCOUNTANTS

13 JUL 2026

SK/-

(b)	**Other Expenses**		
	Power and fuel	10,71,201.00	10,49,243.00
	Rent		-
	Repairs and maintenance		
	Building	69,047.00	85,799.74
	Plant and Equipments	8,25,518.64	3,84,365.36
	Vehicles	68,27,140.66	67,16,891.99
	Computer	1,29,287.00	4,74,015.00
	Others	4,31,434.50	2,22,485.99
	Insurance	2,85,406.00	85,990.00
	Rent, Rates and taxes	2,89,790.91	2,82,232.15
	Travelling expenses	2,19,639.30	1,32,757.00
	Auditor's remuneration		
	For Audit		-
	For other matters		-
	GST on the above		-
	Internal Audit Fee	91,587.29	73,866.50
	Printing and stationery	2,80,790.94	1,66,379.11
	Legal and professional charges	6,045.12	26,298.97
	Advertisement and publicity	1,46,307.46	53,630.00
	Bank Charges	4,709.08	4,587.96
	Postage and Telegram	9,101.00	11,010.00
	Telephone & Internet charges	3,11,536.38	3,11,664.89
	Security Charges	14,60,575.00	14,83,954.00
	House Keeping Charges	12,52,218.00	13,05,823.00
	Solar Energy Charges		-
	Accreditation expenses		1,152.00
	Silver Jubilee Expenses	4,86,701.65	
	E journals and periodicals	19,758.00	20,221.00
	Affiliation fee paid to University	2,33,090.00	2,62,500.00
	Examination Expenses	50,914.00	56,132.00
	Placement Registration and Personality Training Expenses	1,99,889.66	1,53,436.41
	Students Welfare Expenses	25,000.00	1,248.00
	Institutional Membership Fees	15,000.00	15,000.00
	Processing Fee paid to All India Council for Technical Education	2,47,500.00	2,85,000.00
	Bus Transportation Expenses	15,52,644.00	15,64,118.00
	Course Expenses	1,578.00	-
	Membership Fee		
	Consumption of Lab Consumables	33,211.00	4,250.00
	Seminar and induction programe Expenses (Net)	6,63,866.35	5,06,499.00
	Receivables / Advances Written off	16,435.00	748.60
	Provision For Doubtful Debts	93,672.80	3,47,881.73
	Miscellaneous Expenses	7,73,438.46	1,26,647.32
		1,81,24,034.20	**1,62,15,828.72**

CHAIRMAN: **SECRETARY:** **TREASURER:**

As per our separate report of even date attached

VARMA & VARMA THRISSUR-2 CHARTERED ACCOUNTANTS

13 JUL 2026

SK/-