

## VIDYA ACADEMY OF SCIENCE AND TECHNOLOGY TECHNICAL CAMPUS KILIMANOOR

Report on Webinar

## **ENTREPRENEURSHIP OPPORTUNITIES**

Organized by

## INNOVATION AND ENTREPRENEURSHIP DEVELOPMENT CELL, VAST TC

Date: 9<sup>th</sup> April 2021

The IEDC VAST TC conducted the webinar on "ENTREPRENEURSHIP OPPORTUNITIES" on **9**<sup>th</sup>**April 2021** from 10AM to 11AM on **Zoom** for all the students of VAST TC. **Ms. Divyamol N J** from S8 ECE coordinated the program and **Dr. Muhammed Anshad P. Y**, Assistant Professor Department of Electronics and Communication Engineering was the convener of the program.

**Prof. Sherin Sam Jose**, Head of the Department, Mechanical Engineering from Amal Jyothi College of Engineering, Kanjirappally was the resource person. Prof Sherin Sam Jose was selected as the Governing Body member of Indian STEPs & Business Incubators Association (ISBA). Prof Sherin has The best performing IEDC award from Chief Minister of Kerala at IEDC summit organised by Kerala Startups Mission in 2016.



The Speaker of the Session Prof. Sherin Sam Jose presented the keynote address on "Entrepreneurship Opportunities". He discussed aspiring entrepreneurs can come up with ideas all day long, but not every idea is necessarily a good idea. For an idea to be worth pursuing, we must first determine whether the idea translates into an entrepreneurial opportunity. Entrepreneurial opportunity is the point at which identifiable consumer demand meets the feasibility of satisfying the requested product or service. In the field of entrepreneurship, specific criteria need to be met to move from an idea into an opportunity. It begins with developing the right mindset—a mindset where the aspiring entrepreneur sharpens his or her senses to consumer needs and wants, and conducts research to determine whether the idea can become a successful new venture..

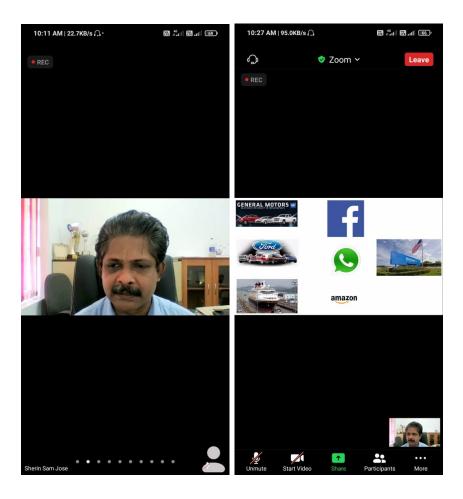
He identified these methods for finding new business opportunities:

- Develop a new market for an existing product.
- Find a new supply of resources that would enable the entrepreneur to produce the product for less money.

- Use existing technology to produce an old product in a new way.
- Use an existing technology to produce a new product.
- Finally, use new technology to produce a new product

It was an interesting session where the speaker told us about the success story of great personalities around us. The most inspiring idea of "fresh to home" and its growth from root to top. The speaker also shared his vision about innovation and implementation and motivated everyone to dig deep into a simple problem and to come up with an innovative solution.

The photos of the session are hereby attached:











## Feedback Responses from the participants.

The feedback about the session was collected from all the participants to improve the sessions that will be conducted in the mere future. The feedback response spreadsheet is :

https://docs.google.com/spreadsheets/d/ 1BEwPcAsM23fnaAJJsWDJOhdVB9LrgtacQbmYnVz0t8/edit?usp=sharing

The overall session discussion benefitted the faculties and students. There were 197 active participants. This webinar would help the participants to conduct the classes in an effective way and it would help them to do their implementation in research work.